

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* LOUGHREY F JOSEPH		2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
ONE BATESVILLE BLVD			4. If Amendment, Date Original Filed (Month/Day/Year)			
(Street) BATESVILLE, IN 47006			(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								30,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (Deferred Stock Award) 2/11/09	(1)	12/31/2020		A	(2)	22		(3)	(3)	Common Stock	22	\$ 0	4,306	D	
Restricted Stock Units (Deferred Stock Award) 2/24/10	(1)	12/31/2020		A	(2)	32		(3)	(3)	Common Stock	32	\$ 0	6,078	D	
Restricted Stock Units (Deferred Stock Award) 2/23/11	(1)	12/31/2020		A	(2)	28		(3)	(3)	Common Stock	28	\$ 0	5,462	D	
Restricted Stock Units (Deferred Stock Award) 2/22/12	(1)	12/31/2020		A	(2)	27		(3)	(3)	Common Stock	27	\$ 0	5,193	D	
Restricted Stock Units (Deferred Stock Award) 2/27/13	(1)	12/31/2020		A	(2)	38		(3)	(3)	Common Stock	38	\$ 0	7,270	D	
Restricted Stock Units (Deferred Stock Award) 2/26/14	(1)	12/31/2020		A	(2)	37		(3)	(3)	Common Stock	37	\$ 0	6,983	D	

Restricted Stock Units (Deferred Stock Award) 2/25/15	(1)	12/31/2020		A(2)		34		(3)	(3)	Common Stock	34	\$ 0	6,479	D
Restricted Stock Units (Deferred Stock Award) 2/24/16	(1)	12/31/2020		A(2)		39		(3)	(3)	Common Stock	39	\$ 0	7,372	D
Restricted Stock Units (Deferred Stock Award) 2/22/17	(1)	12/31/2020		A(2)		24		(3)	(3)	Common Stock	24	\$ 0	4,615	D
Restricted Stock Units (Deferred Stock Award) 2/15/18	(1)	12/31/2020		A(2)		21		(3)	(3)	Common Stock	21	\$ 0	3,944	D
Restricted Stock Units (Deferred Stock Award) 2/14/19	(1)	12/31/2020		A(2)		21		(3)	(3)	Common Stock	21	\$ 0	3,957	D
Restricted Stock Units (Deferred Stock Award) 2/13/20	(1)	12/31/2020		A(2)		31		(4)	(4)	Common Stock	31	\$ 0	5,909	D
RESTRICTED STOCK UNITS CUMULATIVE TOTAL	(1)							(3)(4)	(3)(4)	Common Stock	354 (5)		67,568 (5)	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOUGHREY F JOSEPH ONE BATESVILLE BLVD BATESVILLE, IN 47006	X			

Signatures

/s/ Patricia C. Lecher, as Attorney-in-Fact for F. Joseph Loughrey	01/05/2021
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion or Exercise Price of Derivative Security is 1-for-1.

(2) Restricted Stock Units are entitled to dividend equivalent rights, which accrue on dividend record dates.

These stock units vest immediately upon grant. However, for awards granted prior to May 2014, directors must hold the underlying shares of common stock of the Company for six months

(3) after they cease serving as a director, for awards granted in May, 2014 or later, directors must hold the underlying shares of common stock of the Company for one day after the director ceases serving.

(4) These stock units vest immediately upon grant. However, delivery of these shares will not occur until the occurrence of one of the following: change in control of the Company, the director's death or permanent and total disability, or one day after the director ceases to be a director of the Company.

(5) This amount represents cumulative total of all Restricted Stock Units (deferred stock awards) granted to reporting person. This cumulative total does not represent additional Restricted Stock Units granted to the reporting person, but is merely a total of all awards reported separately on this SEC Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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