FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
Name and Address of Reporting Pe Raver Joe Anthony	2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
ONE BATESVILLE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2020						X_ Officer (give title below) Other (specify below) President and CEO					
(Street) BATESVILLE, IN 47006	4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing/Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - N			Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form:	7. Nature of Indirect Beneficial		
			Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock	11/16/2020		M		30,592	A	\$ 22.26	188,943.385	D			
Common Stock	11/16/2020		S		30,592	D	\$ 35.81 (1)	158,351.385	D			
Common Stock	11/16/2020		M		34,806	A	\$ 20.675	193,157.385	D			
Common Stock	11/16/2020		S		34,806	D	\$ 35.84 (2)	158,351.385	D			
Reminder: Report on a separate line for	or each class of securities ben	eficially owned direc	-	•								
								collection of information contained respond unless the form displays a		1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Code (Instr. 8)		of Derivative		(Month/Day/Year)		of Underlying		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Stock Option (Right to Buy)	\$ 22.26	11/16/2020		М			30,592	12/06/2012 ⁽³⁾	12/06/2021(3)	Common Stock	30,592	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 20.675	11/16/2020		М			34,806	12/04/2013 ⁽³⁾	12/04/2022(3)	Common Stock	34,806	\$ 0	0	D	

Reporting Owners

D (i o V)	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Raver Joe Anthony ONE BATESVILLE BLVD. BATESVILLE, IN 47006	X		President and CEO					

Signatures

/s/ Patricia C. Lecher, as Attorney-in-Fact for Joe Anthony Raver

**Signature of Reporting Person	Date
L	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$35.535 to \$36.18. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) This transaction was executed in multiple trades at prices ranging from \$35.54 to \$36.18. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) The option vested in three equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.