FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APP	RO\	/AI

OMB Number:	3235-0287
Estimated average burd	len
hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Insti								
Name and Address of Reporting Person* Bartel Ulrich			2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) ONE BATESVIL	(First) LE BOULEVARD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2025	X	Officer (give title below) Sr. VP & President Structure of the structure	Other (specify below)		
(Street) BATESVILLE (City)	IN (State)	47006 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing Form filed by One Repo Form filed by More than	orting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	 Code (Instr.				Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock							24,179	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Numb Derivati Securiti Acquire or Dispo of (D) (II 4 and 5)	ve es d (A) osed ostr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Securities Underlying Derivative Security (Instr.		te Securities Underlying ear) Derivative Security (Instr.		8. Price of Derivative Security (Instr. 5)	derivative C Securities E Beneficially C Owned C		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)						
Restricted Stock Units (Deferred Stock Award 12/7/2022)	(1)	03/31/2025		A ⁽²⁾		16		(3)	(3)	Common Stock	16	\$0	1,824	D					
Restricted Stock Units (Deferred Stock Award 12/7/2023)	(1)	03/31/2025		A ⁽²⁾		51		(4)	(4)	Common Stock	51	\$0	5,530	D					
Restricted Stock Units (Deferred Stock Award 12/5/2024)	(1)	03/31/2025		A ⁽²⁾		88		(5)	(5)	Common Stock	88	\$0	9,576	D					
Restricted Stock Units (Matching RSU Framework 03/31/2025)	(1)	03/31/2025		A ⁽²⁾		5,246		(6)	(6)	Common Stock	5,246	\$0	5,246	D					

Explanation of Responses:

- 1. Each Restricted Stock Unit represents the contingent right to receive one share of the issuer's common stock.
- 2. Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.
- 3. Restricted Stock Units scheduled to vest one-third on 12/7/2023, one-third on 12/7/2024, and one-third on 12/7/2025.
- $4. \ Restricted \ Stock \ Units \ scheduled \ to \ vest \ one-third \ on \ 12/7/2024, \ one-third \ on \ 12/7/2025, \ and \ one-third \ on \ 12/7/2026.$
- 5. Restricted Stock Units scheduled to vest one-third on 12/5/2025, one-third on 12/5/2026, and one-third on 12/5/2027.
- 6. Represents Matching RSUs granted under the Company's Executive Share Match framework that will vest on March 31, 2028 and be settled in shares of the Company's common stock or cash to the extent the vesting conditions of the framework are satisfied.

Remarks:

/s/ Veronica L. McCarthy, Attorney-in-fact for Ulrich Bartel

04/02/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.