| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1 | Check this box if no longer subject to |
|---|---|
| L | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
| 1 | may continue. See Instruction 1(b). |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|--|---------|----------|---|--|--|--|
| (City) | (State) | (Zip) | | | | |
| (Street) BATESVILLE | IN | 47006 | _ | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| ONE BATESVILLE BOULEVARD | | Û | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Last) | (First) | (Middle) | 02/20/2024 | Officer (give title Other (specify below) below) | | |
| <u>Sawniey maerpreer</u> | | | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% Owner | | |
| 1. Name and Address of Reporting Person* Sawhney Inderpreet | | | 2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc.</u> [HI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| 10b5-1(c). See Inst | | | | | | |

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) Date Execution Date. Transaction Securities Indirect (Month/Day/Year) if any Code (Instr. Beneficially Owned or Indirect (I) Beneficial Following Reported Transaction(s) (Month/Dav/Year) 8) (Instr. 4) Ownership (Instr. 4) (A) or (Instr. 3 and 4) Code v Amount Price D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number of 1 Title of 3 Transaction 3A Deemed 6. Date Exercisable and 7 Title and Amount of 8 Price of 9 Number of 10 11 Nature Transaction Expiration Date Securities Underlying of Indirect Derivative Conversion Execution Date Derivative Derivative derivative Ownership Date or Exercise Price of if any (Month/Day/Year) Security (Instr. 5) Securities Beneficially Form: Direct (D) Security (Instr. (Month/Day/Year) Code (Instr. Securities (Month/Day/Year) Derivative Security (Instr. Beneficial 3) 8) Acquired (A) 3 and 4) Ownership Derivative Security or Disposed of (D) (Instr. 3 Owned or Indirect (Instr. 4) (I) (Instr. 4) Following 4 and 5) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares Restricted Stock Units (Deferred Commor (1) 02/20/2024 3,002 (2) (2) 3,002 \$<mark>0</mark> 3,002 D Α Stock Stock Award 2/20/2024)

Explanation of Responses:

1. Each Restricted Stock Unit represents the contingent right to receive one share of the issuer's common stock.

2. These Restricted Stock Units vest on the earlier to occur of the issuer's next annual meeting of shareholders or one year from the date of grant; provided, that these Restricted Stock Units will immediately vest upon, and in any case delivery of the shares underlying these Restricted Stock Units will not occur until, the occurrence of one of the following: a change in control of the issuer, the director's death or permanent and total disability, or one day after the date the director ceases to be a director of the issuer

Remarks:

/s/ Veronica L. McCarthy, Attorney-in-Fact for Inderpreet Sawhney

02/22/2024

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.