FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OI | MR | AP | PR | O | /Α |
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Instruction 10. | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for truchase or sale of equity securities of issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | |
|--------------------------------|--|--|
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| in reality and reality of the period of the | | | 2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc.</u> [HI] | | ionship of Reporting Person(s all applicable) Director |) to Issuer | |
|---|---------|----------|--|-----------|--|-----------------------|--|
| (Last) (First) (Middle) ONE BATESVILLE BOULEVARD | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2023 | X | Officer (give title below) Sr. VP, Strategy & Co. | Other (specify below) | |
| (Street) BATESVILLE | IN | 47006 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than On | g Person | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Ad Disposed Of (D | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---------------|----------------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/07/2023 | | M | | 1,644 | A | \$0 (1) | 49,004 | D | |
| Common Stock | 12/07/2023 | | F | | 482 | D | \$39.685 | 48,522 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative I | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Reported | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|--------------|-------|--|--------------------|--|-------------------------------------|---|------------------------------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units (Deferred Stock Award 12/7/2022) | (1) | 12/07/2023 | | M ⁽²⁾ | | | 1,644 | (3) | (3) | Common Stock | 1,644 | \$0 | 3,291 | D | |
| Restricted Stock Units (Deferred Stock Award 12/7/2023) | (1) | 12/07/2023 | | A ⁽²⁾ | | 6,719 | | (4) | (4) | Common Stock | 6,719 | \$0 | 6,719 | D | |

Explanation of Responses:

- 1. Conversion or Exercise Price of Derivative Securities is 1-for-1.
- 2. Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.
- 3. Restricted Stock Units scheduled to vest one-third on 12/7/2023, one-third on 12/7/2024, and one-third on 12/7/2025.
- 4. Restricted Stock Units scheduled to vest one-third on 12/7/2024, one-third on 12/7/2025, and one-third on 12/7/2026.

Remarks:

/s/ Veronica L. McCarthy, Attorney-in-Fact for J. Michael

12/11/2023

Whitted

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.