

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 14A
(Rule 14A-101)

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No. __)**

Filed by the Registrant ☐

Filed by a Party other than the Registrant ☒

Check appropriate box:

£ Preliminary Proxy Statement

£ **Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

£ Definitive Proxy Statement

£ Definitive Additional Materials

S Soliciting Material under Rule 14a-12

K-TRON INTERNATIONAL, INC.
(Name of Registrant as Specified in Its Charter)

HILLENBRAND, INC.
(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of filing fee (Check the appropriate box):

S No fee required.

£ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

£ Fee paid previously with preliminary materials:

£ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

**Filed by Hillenbrand, Inc.
Pursuant to Rule 14a-12
of the Securities Exchange Act of 1934
Subject Company: K-Tron International, Inc.
Commission File No: 000-09576**

The following investor presentation was used during a conference call with investors held by Hillenbrand, Inc. on January 11, 2010:



HILLENBRAND, INC.

| Creating Shareholder Value |

Transaction Overview
January 11, 2010

Hillenbrand Speaker

Mark Lanning

*Vice President of Investor
Relations & Treasurer
Hillenbrand, Inc*

Forward-looking Statements

Certain statements in this presentation contain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, regarding the company's future plans, objectives, beliefs, expectations, representations and projections. The company has tried, wherever possible, to identify these forward-looking statements using words such as "intend," "anticipate," "believe," "plan," "encourage," "expect," "may," "goal," "become," "pursue," "estimate," "strategy," "will," "projection," "forecast," "continue," "accelerate," "promise," "increase," "higher," "lower," "reduce," "improve," "expand," "progress," "potential" or the negative of those terms or other variations of them or by comparable terminology. The absence of such terms, however, does not mean that the statement is not forward-looking. It is important to note that forward-looking statements are not guarantees of future performance, and the company's actual results could differ materially from those set forth in

any forward-looking statements. Factors that could cause actual results to differ from forward-looking statements include but are not limited to: the company's ongoing antitrust litigation; the company's dependence on its relationships with several large national providers; continued fluctuations in mortality rates and increased cremations;

ongoing involvement in claims, lawsuits and governmental proceedings related to operations; failure of the company's announced strategic initiatives to achieve expected growth, efficiencies or cost reductions; disruptions in the company's business or other adverse consequences resulting from the separation of Hillenbrand Industries into two operating companies; failure of the company to execute its acquisition and business alliance strategy through the consummation and successful integration of acquisitions (such as the acquisition of K-Tron International, Inc.) or entry into joint ventures or other business alliances; competition from nontraditional sources in the funeral services business; volatility of the company's investment portfolio; increased costs or unavailability of raw materials; labor disruptions; the ability to retain executive officers and other key personnel; and certain tax-related matters. For a more in-depth discussion of these and other factors that could cause actual results to differ from those contained in forward-looking statements, see the discussions under the heading "Risk Factors" in Item 1 of the company's Annual Report on Form 10-K for the year ended September 30, 2009, filed November 24, 2009. The company assumes no obligation to update or revise any forward-looking information.

Additional Information and Where to Find It

This investor presentation may be deemed to be solicitation material in respect of the proposed acquisition of K-Tron International, Inc. ("K-Tron") by Hillenbrand, Inc. ("Hillenbrand"). In connection with the proposed acquisition, K-Tron plans to file a proxy statement with the SEC. **INVESTORS AND SECURITY HOLDERS OF K-TRON ARE ADVISED TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THOSE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED ACQUISITION. The final proxy statement will be mailed to shareholders of K-Tron. Investors and security holders may obtain a free copy of the proxy statement when it becomes available, and other documents filed by K-Tron with the SEC, at the SEC's web site at <http://www.sec.gov>. Free copies of the proxy statement, when it becomes available, and K-Tron's other filings with the SEC may also be obtained from K-Tron by directing a request to K-Tron International, Inc., Attention: Investor Relations, Route 55 and 553, P.O. Box 888, Pitman, N.J. 08071, or by calling 856-589-0500.**

Hillenbrand, K-Tron and their respective directors, executive officers and other members of their management and employees may be deemed to be soliciting proxies from K-Tron shareholders in favor of the proposed acquisition. Information regarding Hillenbrand's directors and executive officers is available in its 2009 Annual Report on Form 10-K filed with the SEC on November 24, 2009, and definitive proxy statement relating to its 2010 Annual Meeting of Shareholders filed with the SEC on January 5, 2010. Information regarding K-Tron's directors and executive officers is available in its 2008 Annual Report on Form 10-K filed with the SEC on March 13, 2009, and definitive proxy statement relating to its 2009 Annual Meeting of Shareholders filed with the SEC on April 6, 2009. Additional information regarding the interests of such potential participants will be included in the proxy statement and the other relevant documents filed with the SEC when they become available.

Hillenbrand Speaker

Ken Camp

*President &
Chief Executive Officer
Hillenbrand, Inc*

It's the Right Acquisition

Strategic

- Attractive product, industry and customer diversification
- Creates sizable new global platforms in two attractive sectors
- Ideal fit with Hillenbrand's stringent acquisition criteria

Financial

- \$435MM cash purchase (\$390MM net purchase price) provides approximately \$200MM of revenue
- Preserves Hillenbrand's high quality of earnings and cash flows while improving growth potential
- EBITDA multiple of 10.3x EBITDA is in line with recent market comparables
- We expect the transaction to be immediately accretive to EPS and cash flow, excluding acquisition costs, transition costs, and non-recurring purchase accounting adjustments

Operational and Cultural

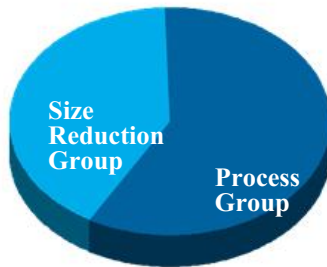
- K-Tron International has limited lean experience. Meaningful improvement opportunities exist through the application of lean business practices
- Strong cultural fit with proven management
- Adds leading brands and market positions with two new platforms
- A proven high margin, high growth business

K-Tron International's Corporate Profile Is Very Attractive to Hillenbrand

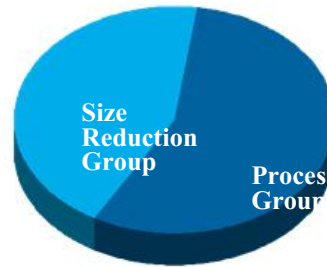


- 2008 Revenues and EBITDA of \$243 MM and \$44.6 MM
 - 21% Total revenue CAGR over last 5 years;
 - 10% Organic revenue CAGR over last 5 years
- Two attractive segments within bulk solids material handling equipment sector
- Leading, respected brands
- Serves diverse base of global customers through wholly-owned subsidiaries and independent representatives
- Highly productive operation with more than 650 employees
- Operates 7 manufacturing facilities: 5 in the U.S. and 1 each in Switzerland and China
- Numerous meaningful opportunities have been identified to grow as economy recovers

Estimated Revenue by Business Line ⁽¹⁾



Estimated EBITDA by Business Line ⁽¹⁾

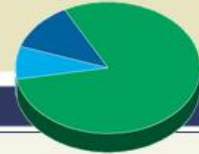


(1) For FY 2008
© 2010 HILLENBRAND, INC.

HILLENBRAND, INC.

New Platform: K-Tron Process Group Is a Leader in Feeding and Conveying With a Clear Growth

Hillenbrand Post Acquisition Revenue By Platform



Product Summary

| | |
|------------------|---|
| Feeders | Provide accurate feeding of “hard-to-handle” materials in a wide variety of manufacturing processes, enabling customers in key end markets to produce high quality products and optimize raw material usage |
| Conveyers | Convey bulk solids with positive or negative pressure through mass-customized pneumatic conveying equipment and systems |

Brand Names

| Brand Names | Feeders | Conveyers |
|--|--|---|
|   |   |   |

Gravimetric Feeders

Twin Screw Micro-Ingredient Feeder

Pneumatic Conveying Components

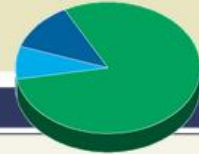
Sanitary Pneumatic Conveying Systems for Food and Pharmaceutical

Growth Strategy

- Differentiated by material flow expertise (multiple types)
- Leading brand position in each category
- Expanding back into value chain: same sales, engineering & service channels, and same customers





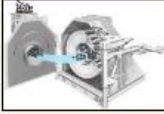






New Platform: K-Tron Size Reduction Group Is a Brand Leader Supported by its High Margin, Recurring Consumable Parts Business

Hillenbrand Post
Acquisition Revenue
By Platform



Product Summary

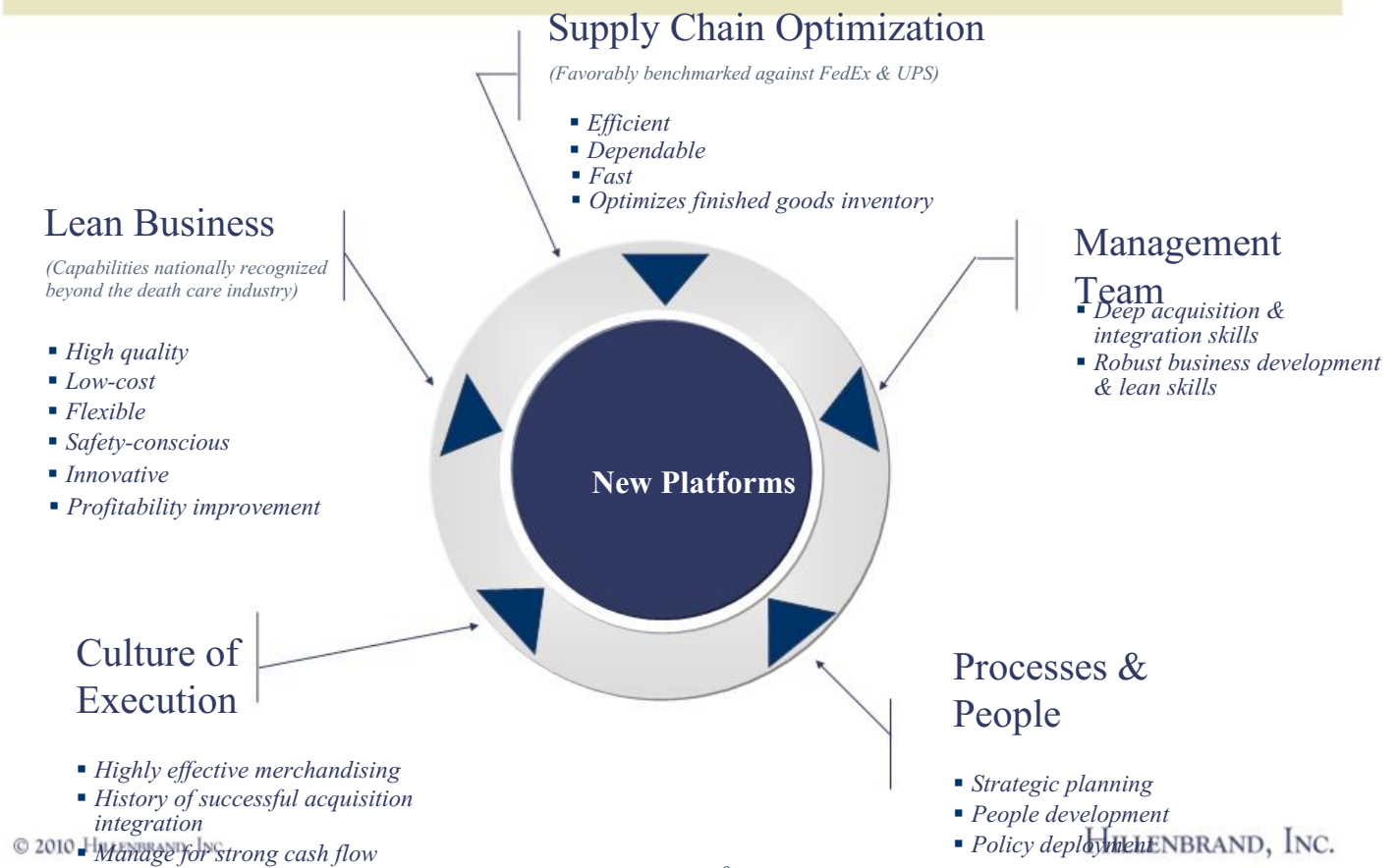
| | |
|--|---|
| Size Reduction | <p>Coal Processing: Hammermills, sizers, roll crushers</p> <p>Wood/pulp Processing/Biomass: Wood/bark hogs, chip screens</p> <p>Mining: Potash and mineral mining crushers</p> |
| | |
| | |
| Significant recurring parts revenue | |

| Brand Names | Original | Consumable |
|---|---|---|
|    |     |     |
| | Jeffrey EZ Access Wood/Bark Hog | Big Buster™ Hammer |
| | Gundlach Two-stage Four-roll Breaker | Buster® Bar |

Growth Strategy

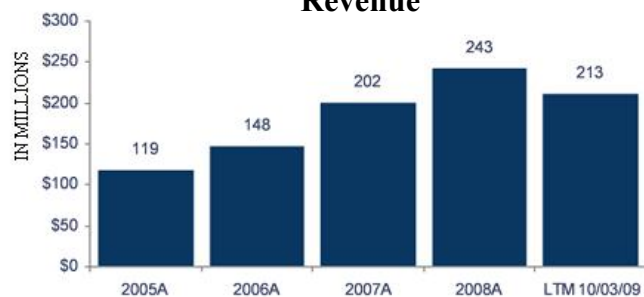
Leverage installed base and brand equity (#1 or #2 brand presence)

To Maximize Value Creation, We Will Leverage Hillenbrand's Core Competencies Across New Platforms

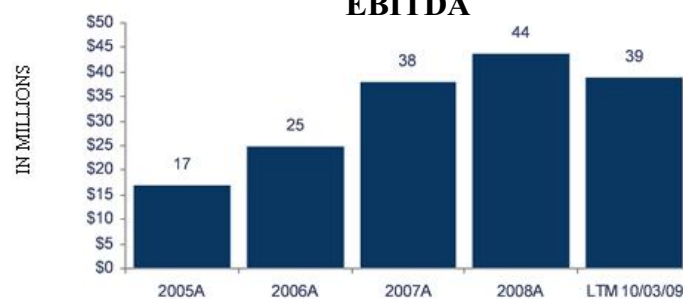


K-Tron International Historical Results Show Strong Growth and Cash Generation Capabilities

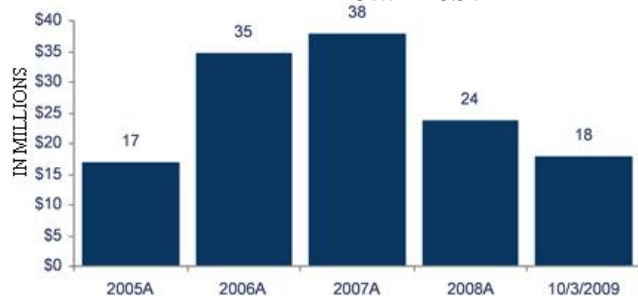
Revenue



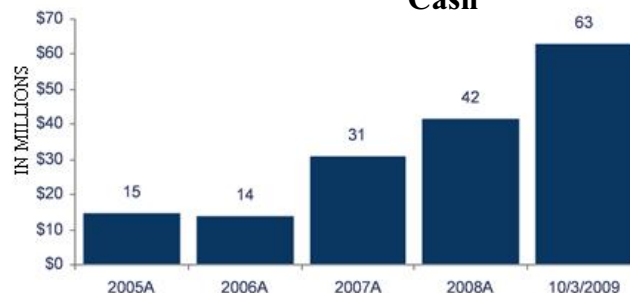
EBITDA



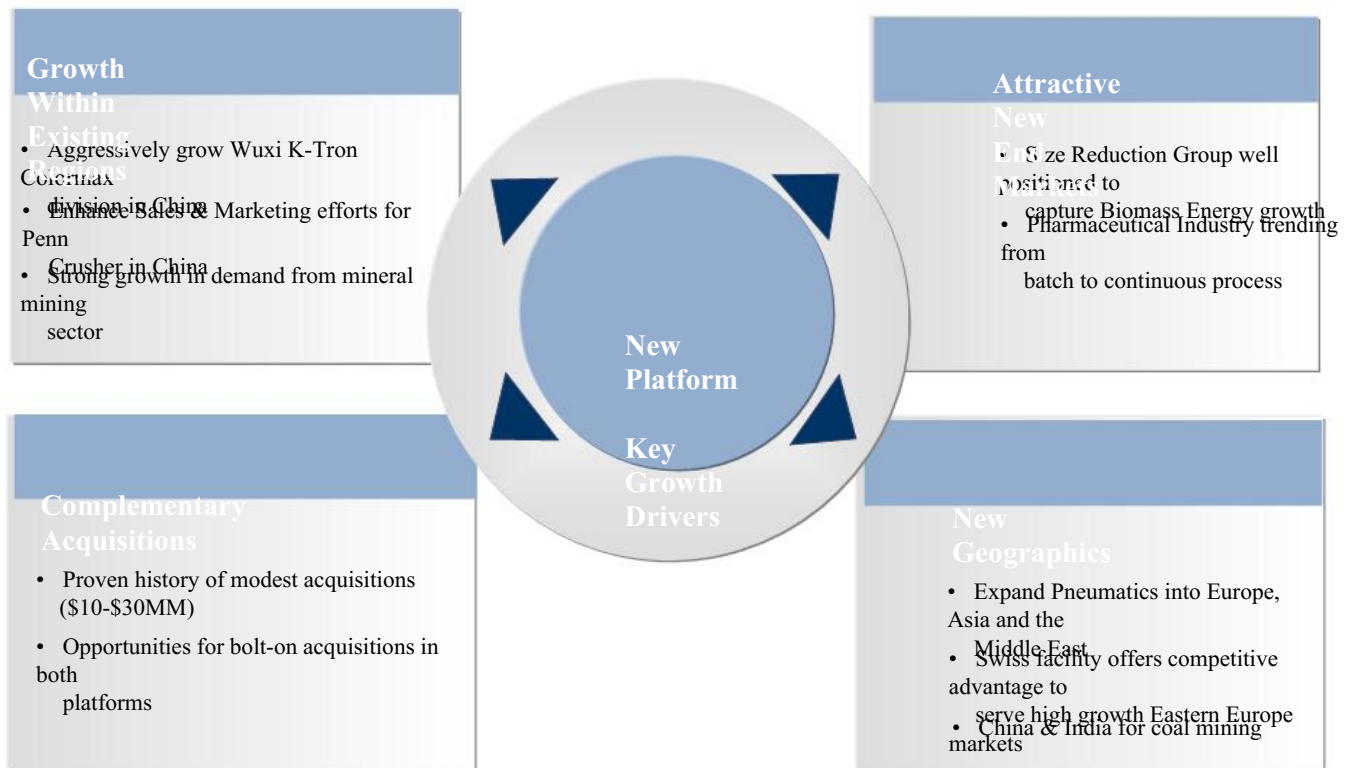
Total Debt



Cash



Creates Multiple Pathways to Strong Revenue Growth Through New Platforms



K-Tron International Has a Proven Senior Management Team

Edward B. Cloues, II
Chairman & CEO



*Turnaround and Acquisition Expertise
Diverse Industry Knowledge
Strong Legal / M&A Background*

Donald W. Melchiorre
SVP Size Reduction Group



*30+ Year Industry Veteran
Ground-up Knowledge of Coal Industry
Long-standing Industry Executive*

Kevin C. Bowen
SVP Process Group



*30+ Yrs with the Company
Well Regarded Sales & Marketing Expertise
Extensive Knowledge of each K-Tron Divisions*

Lukas Guenthardt
SVP Corporate Development



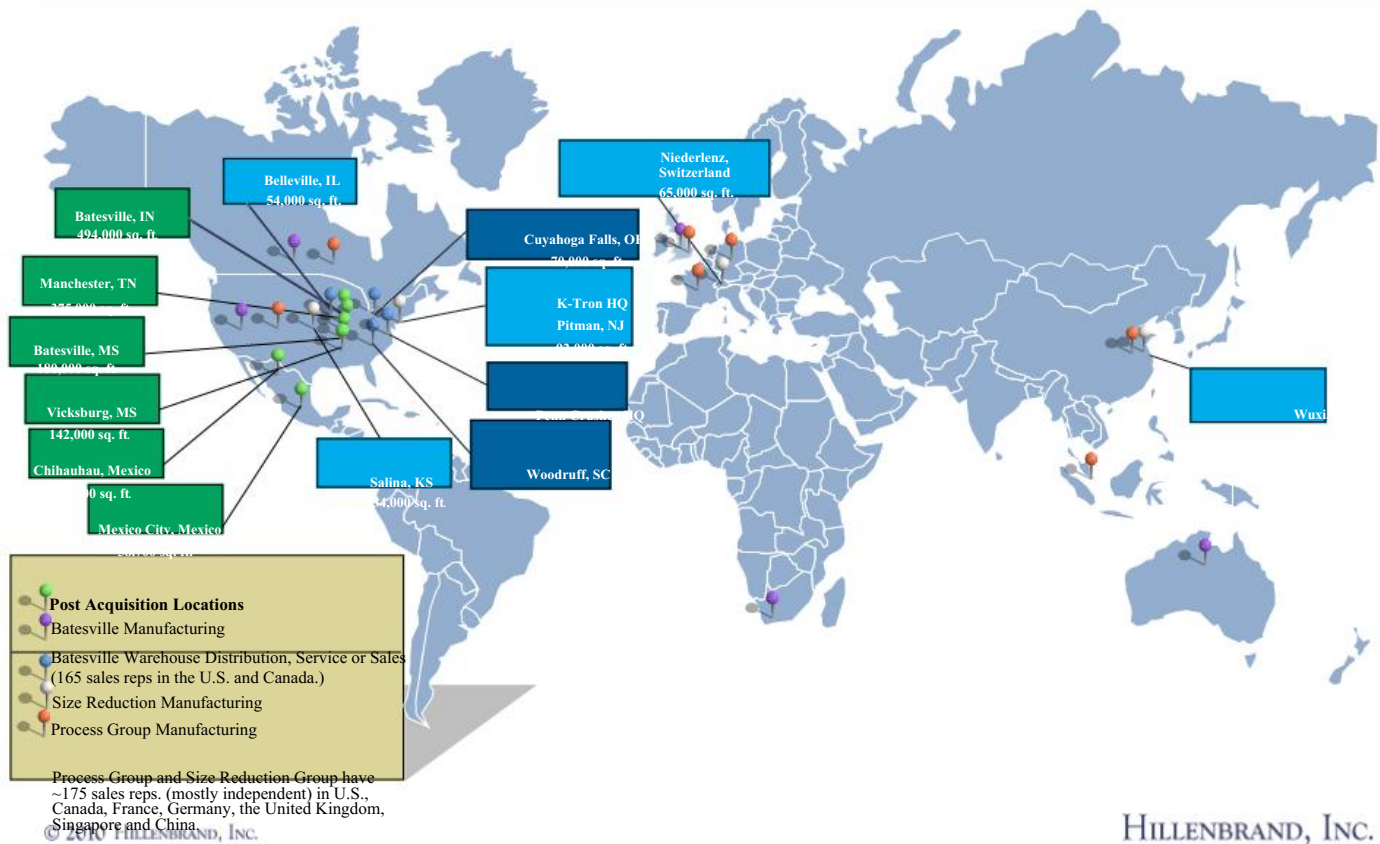
*Point Person on Each Acquisition Since 2003
Extensive Global Experience
Regarded as a Strategy Enabler*

Robert E. Wisniewski
SVP & CFO



*Corporate Finance and Private Equity Background
Former Siemens Executive and 11 years at Ernst & Young
Newest Management Team Member (2008)*

Provides Hillenbrand With a Global Business Platform



HILLENBRAND, INC.

Hillenbrand Speaker

Cindy Lucchese

*Senior Vice President &
Chief Financial Officer
Hillenbrand, Inc*

Contributes to Hillenbrand's Ability to Deliver Predictable Performance

K-Tron International Financial Highlights

| \$ IN MILLIONS, EXCEPT PER SHARE DATA | | | | | | LTM | 2004 - 2008 |
|---------------------------------------|--------|--------|--------|--------|--------|-------------------------|----------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 10/03/09 ⁽¹⁾ | |
| Total Revenue | \$113 | \$119 | \$148 | \$202 | \$243 | \$213 | |
| Gross Profit | \$46 | \$50 | \$62 | \$86 | \$101 | \$88 | |
| EBITDA | \$14 | \$17 | \$25 | \$38 | \$44 | \$39 | |
| Diluted EPS | \$2.65 | \$2.85 | \$4.95 | \$7.93 | \$9.37 | \$6.79 | |
| <i>Growth (yr/yr)</i> | | | | | | | <i>CAGR</i> |
| Revenue | 18.8% | 5.7% | 24.6% | 36.2% | 20.5% | (9.9%) | 21.2% |
| EBITDA | 43.3% | 23.0% | 46.8% | 49.4% | 17.1% | (11.0%) | 33.3% |
| <i>As a % of Revenue</i> | | | | | | | <i>Average</i> |
| Gross Profit | 41.2% | 42.1% | 42.1% | 42.7% | 41.7% | 41.3% | 42.0% |
| EBITDA | 12.4% | 14.4% | 16.9% | 18.6% | 18.1% | 18.2% | 16.1% |

- Strong and consistent EBITDA margins during current severe economic downturn
- Recent high margin consistent performance reflects strong base through economic cycles
- Margin strength is a sign of superior management and a strong product/brand position

K-Tron International - Cash Flow Summary

| | FISCAL YEAR ENDING | | | | |
|-------------------------------------|--------------------|----------------|----------------|----------------|------------------------|
| | 2005 ACTUAL | 2006 ACTUAL | 2007 ACTUAL | 2008 ACTUAL | LTM 10/03/09 ACTUAL |
| \$ IN MILLIONS | | | | | |
| Operating Activities | | | | | |
| Net Income | \$7 | \$13 | \$21 | \$26 | \$23 |
| Depreciation & Amortization | 4 | 5 | 6 | 6 | 6 |
| Change in Working Capital | (1) | 0 | (1) | (7) | 9 |
| Other, Net | 1 | 1 | 1 | 2 | (1) |
| Cash Flow from Operating Activities | 11 | 19 | 27 | 27 | 37 |
| Capex & Purchase of Intangibles | (2) | (3) | (2) | (4) | (3) |
| Other Investing Activities | 0 | (33) | (17) | 0 | 0 |
| Debt Transactions | (6) | 16 | 3 | (14) | (8) |
| Capital Stock Increase | 1 | 0 | 3 | 2 | 0 |
| Other | (1) | 0 | 3 | 0 | 3 |
| Net Change in Cash | \$3 | \$(1) | \$17 | \$11 | \$29 |
| Free Cash Flow* | \$9 | \$16 | \$25 | \$23 | \$34 |

Transaction Summary

| | |
|--------------------|---|
| Overview | Hillenbrand, Inc. to acquire K-Tron International, Inc. (Nasdaq: KTII) for 100% cash consideration |
| Purchase Price | The net purchase price associated with this transaction is approximately \$390 million based on equity purchase price of \$435 million and a net cash balance at |
| Ownership | 10/03/09 of approximately \$45 million. This net purchase price implies a multiple of 10.3x EBITDA Upon completion of the transaction, Hillenbrand stockholders would own 100% of the combined company |
| Closing Conditions | The transaction is subject to approval by K-Tron International shareholders, as well as the satisfaction of customary closing conditions and regulatory approvals |
| Timing | The transaction is expected to close near the end of March |

K-Tron International Represents a Very Attractive Strategic Opportunity

- **Matches Hillenbrand's growth strategy**
 - Market leader with preeminent brands
 - Strong platforms in growing industries/markets
 - Proven growth potential (organic and acquisition)
 - Attractive markets - large, diversified, fragmented, growing and global
 - Reduces risk and dependence on death care
- **Proven management team eager to continue**
- **Risks are manageable**
- **Solid financials**
 - Predictable, strong cash flows and margins
 - Strong balance sheet with little debt
 - Growing revenues with stable gross profit margins
 - Proven high margin, high growth business
- **We believe this acquisition will provide a platform for creating significant shareholder value over the next several years**



HILLENBRAND, INC.

| Creating Shareholder Value |

Transaction Overview
January 11, 2010

Additional Information and Where to Find it

This investor presentation may be deemed to be solicitation material in respect of the proposed acquisition of K-Tron International, Inc. ("K-Tron") by Hillenbrand, Inc. ("Hillenbrand"). In connection with the proposed acquisition, K-Tron plans to file a proxy statement with the SEC.

INVESTORS AND SECURITY HOLDERS OF K-TRON ARE ADVISED TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THOSE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED ACQUISITION. The final proxy statement will be mailed to shareholders of K-Tron. Investors and security holders may obtain a free copy of the proxy statement when it becomes available, and other documents filed by K-Tron with the SEC, at the SEC's web site at <http://www.sec.gov>. Free copies of the proxy statement, when it becomes available, and K-Tron's other filings with the SEC may also be obtained from K-Tron by directing a request to K-Tron International, Inc., Attention: Investor Relations, Route 55 and 553, P.O. Box 888, Pitman, N.J. 08071, or by calling 856-589-0500.

Hillenbrand, K-Tron and their respective directors, executive officers and other members of their management and employees may be deemed to be soliciting proxies from K-Tron shareholders in favor of the proposed acquisition. Information regarding Hillenbrand's directors and executive officers is available in its 2009 Annual Report on Form 10-K filed with the SEC on November 24, 2009, and definitive proxy statement relating to its 2010 Annual Meeting of Shareholders filed with the SEC on January 5, 2010. Information regarding K-Tron's directors and executive officers is available in its 2008 Annual Report on Form 10-K filed with the SEC on March 13, 2009, and definitive proxy statement relating to its 2009 Annual Meeting of Shareholders filed with the SEC on April 6, 2009. Additional information regarding the interests of such potential participants will be included in the proxy statement and the other relevant documents filed with the SEC when they become available.

**Filed by Hillenbrand, Inc.
Pursuant to Rule 14a-12
of the Securities Exchange Act of 1934
Subject Company: K-Tron International, Inc.
Commission File No: 000-09576**

On January 11, 2010, Hillenbrand, Inc. posted the following investor presentation to its website at <http://ir.hillenbrandinc.com>:



HILLENBRAND, INC.

| Creating Shareholder Value |

Investor Meetings
New York / Boston
January 2010

Forward-looking Statements

Certain statements in this presentation contain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, regarding the company's future plans, objectives, beliefs, expectations, representations and projections. The company has tried, wherever possible, to identify these forward-looking statements using words such as "intend," "anticipate," "believe," "plan," "encourage," "expect," "may," "goal," "become," "pursue," "estimate," "strategy," "will," "projection," "forecast," "continue," "accelerate," "promise," "increase," "higher," "lower," "reduce," "improve," "expand," "progress," "potential" or the negative of those terms or other variations of them or by comparable terminology. The absence of such terms, however, does not mean that the statement is not forward-looking. It is important to note that forward-looking statements are not guarantees of future performance, and the company's actual results could differ materially from those set forth in any forward-looking statements. Factors that could cause actual results to differ from forward-looking statements include but are not limited to: the company's ongoing antitrust litigation; the company's dependence on its relationships with several large national providers; continued fluctuations in mortality rates and increased cremations; ongoing involvement in claims, lawsuits and governmental proceedings related to operations; failure of the company's announced strategic initiatives to achieve expected growth, efficiencies or cost reductions; disruptions in the company's business or other adverse consequences resulting from the separation of Hillenbrand Industries into two operating companies; failure of the company to execute its acquisition and business alliance strategy through the consummation and successful integration of acquisitions (such as the acquisition of K-Tron International, Inc.) or entry into joint ventures or other business alliances; competition from nontraditional sources in the funeral services business; volatility of the company's investment portfolio; increased costs or unavailability of raw materials; labor disruptions; the ability to retain executive officers and other key personnel; and certain tax-related matters. For a more in-depth discussion of these and other factors that could cause actual results to differ from those contained in forward-looking statements, see the discussions under the heading "Risk Factors" in Item 1 of the company's Annual Report on Form 10-K for the year ended September 30, 2009, filed November 24, 2009. The company assumes no obligation to update or revise any forward-looking information.

Additional Information and Where to Find It

This investor presentation may be deemed to be solicitation material in respect of the proposed acquisition of K-Tron International, Inc. ("K-Tron") by Hillenbrand, Inc. ("Hillenbrand"). In connection with the proposed acquisition, K-Tron plans to file a proxy statement with the SEC. **INVESTORS AND SECURITY HOLDERS OF K-TRON ARE ADVISED TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THOSE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED ACQUISITION. The final proxy statement will be mailed to shareholders of K-Tron. Investors and security holders may obtain a free copy of the proxy statement when it becomes available, and other documents filed by K-Tron with the SEC, at the SEC's web site at <http://www.sec.gov>. Free copies of the proxy statement, when it becomes available, and K-Tron's other filings with the SEC may also be obtained from K-Tron by directing a request to K-Tron International, Inc., Attention: Investor Relations, Route 55 and 553, P.O. Box 888, Pitman, N.J. 08071, or by calling 856-589-0500.**

Hillenbrand, K-Tron and their respective directors, executive officers and other members of their management and employees may be deemed to be soliciting proxies from K-Tron shareholders in favor of the proposed acquisition. Information regarding Hillenbrand's directors and executive officers is available in its 2009 Annual Report on Form 10-K filed with the SEC on November 24, 2009, and definitive proxy statement relating to its 2010 Annual Meeting of Shareholders filed with the SEC on January 5, 2010. Information regarding K-Tron's directors and executive officers is available in its 2008 Annual Report on Form 10-K filed with the SEC on March 13, 2009, and definitive proxy statement relating to its 2009 Annual Meeting of Shareholders filed with the SEC on April 6, 2009. Additional information regarding the interests of such potential participants will be included in the proxy statement and the other relevant documents filed with the SEC when they become available.

Hillenbrand / K-Tron International Team Introductions



Ken Camp

*President &
Chief Executive Officer
Hillenbrand, Inc.*



Cindy Lucchese

*Senior Vice President &
Chief Financial Officer
Hillenbrand, Inc.*



Lukas Guenthardt

*Senior Vice President,
Corporate Development
K-Tron International, Inc.*



Mark Lanning

*Vice President of Investor
Relations & Treasurer
Hillenbrand, Inc.*

Agenda

- ▶ Transaction Summary
- ▶ Strategic Benefits
- ▶ Financial Highlights
- ▶ Business Summary
- ▶ Wrap-up
- ▶ Appendix

HILLENBRAND, INC.

Transaction Summary



Transaction Summary

| | |
|--------------------|--|
| Overview | Hillenbrand, Inc. to acquire K-Tron International, Inc. (Nasdaq: KTII) for 100% cash consideration |
| Purchase Price | The net purchase price associated with this transaction is approximately \$390 million based on equity purchase price of \$435 million and a net cash balance at |
| Ownership | 10/3/09 of approximately \$45 million. This net purchase price implies a multiple of 10.3x EBITDA Upon completion of the transaction, Hillenbrand stockholders would own 100% of the combined company |
| Closing Conditions | The transaction is subject to approval by K-Tron International shareholders, as well as the satisfaction of customary closing conditions and regulatory approvals |
| Timing | The transaction is expected to close near the end of March |

Transaction Rationale

- Hillenbrand's sole operating unit, Batesville Casket, remains a high-margin cash generator with a leading brand and excellent management
- However, revenue growth is historically challenging in death care and has been even more challenging in the current economic environment
- Therefore, our strategy focuses on effective high value opportunities for our robust cash flow, creating a strong and enduring enterprise outside death care
- Through disciplined due diligence, we identified K-Tron International, a well-run company with excellent financials, that will provide growth and diversification and maintain our strong financial profile
- To fund this acquisition, we will utilize a combination of existing and potentially new (if needed) credit and cash-on-hand



HILLENBRAND, INC.

Strategic Benefits

It's the Right Acquisition

Strategic

- Attractive product, industry and customer diversification
- Creates sizable new global platforms in two attractive sectors
- Ideal fit with Hillenbrand's stringent acquisition criteria

Financial

- \$435MM cash purchase (\$390MM net purchase price) provides approximately \$200MM of revenue
- Preserves Hillenbrand's high quality of earnings and cash flows while improving growth potential
- EBITDA multiple of 10.3x EBITDA is in line with recent market comparables
- We expect the transaction to be immediately accretive to EPS and cash flow, excluding acquisition costs, transition costs, and non-recurring purchase accounting adjustments

Operational and Cultural

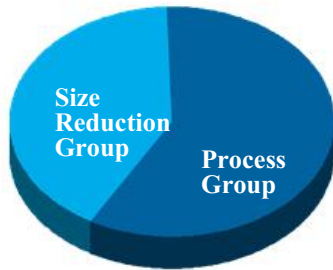
- K-Tron International has limited lean experience. Meaningful improvement opportunities exist through the application of lean business practices
- Strong cultural fit with proven management
- Adds leading brands and market positions with two new platforms
- A proven high margin, high growth business

K-Tron International's Corporate Profile Is Very Attractive to Hillenbrand

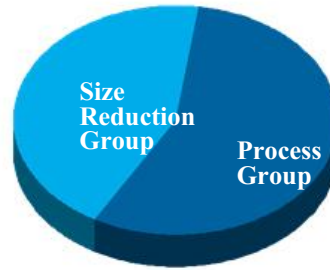


- 2008 Revenues and EBITDA of \$243 MM and \$44.6 MM
 - 21% Total revenue CAGR over last 5 years;
 - 10% Organic revenue CAGR over last 5 years
- Two attractive segments within bulk solids material handling equipment sector
- Leading, respected brands
- Serves diverse base of global customers through wholly-owned subsidiaries and independent representatives
- Highly productive operation with more than 650 employees
- Operates 7 manufacturing facilities: 5 in the U.S. and 1 each in Switzerland and China
- Numerous meaningful opportunities have been identified to grow as economy recovers

Estimated Revenue by Business Line ⁽¹⁾



Estimated EBITDA by Business Line ⁽¹⁾

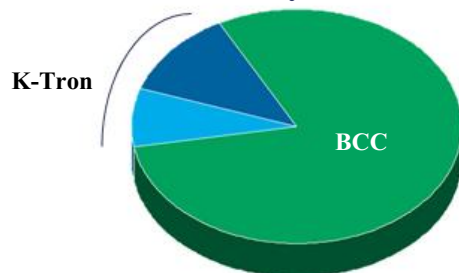


(1) For FY 2008
© 2010 HILLENBRAND, INC.

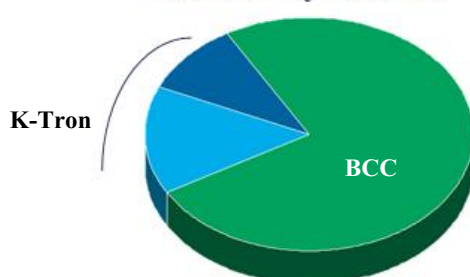
HILLENBRAND, INC.

Diversifies Hillenbrand's Platforms and Markets

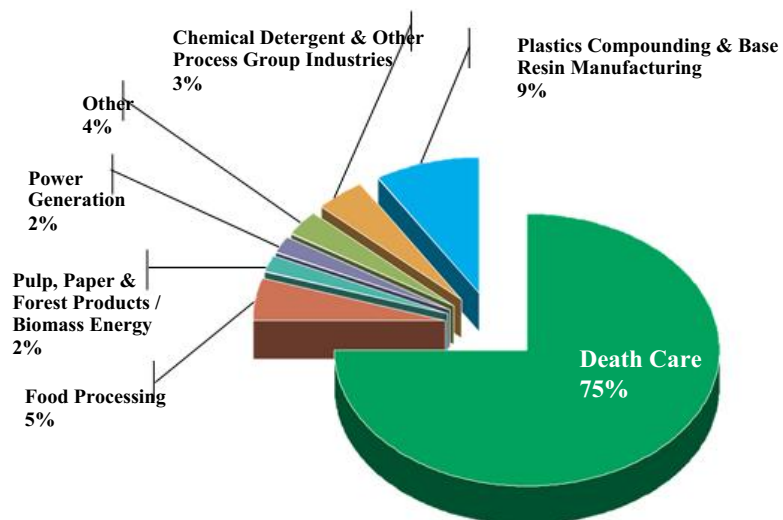
**Post Acquisition
EBITDA By Platform⁽¹⁾**



**Post Acquisition
Revenue By Platform⁽¹⁾**









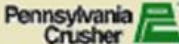





















**Post Acquisition Revenue By
End Market⁽¹⁾**



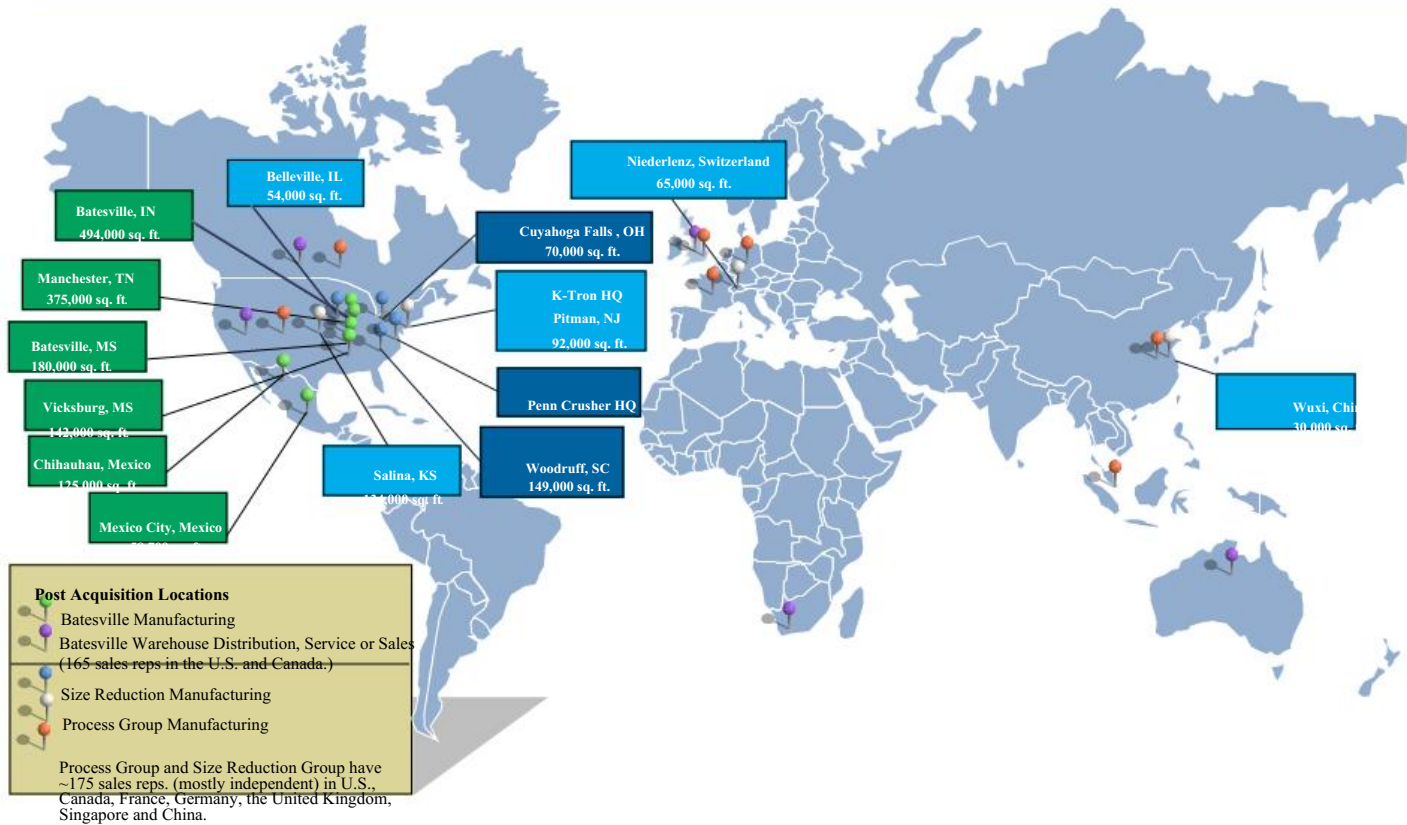
⁽¹⁾ Represents FY ending 2009 for Hillenbrand and LTM ending 10/03/09 for K-Tron

HILLENBRAND, INC.

Broadens Our Product Portfolio of Leading Brands

| | | Hillenbrand | |
|-----------------|--|--|--|
| | | Today | Post Acquisition |
| Group | | Batesville Casket | Process Group Size Reduction Group |
| Brands | |    |       |
| Product Lines | | Caskets & Cremation Products | Feeding and Conveying Equipment & Components Size Reduction Components & Equipment |
| Sample Products | |       |              |

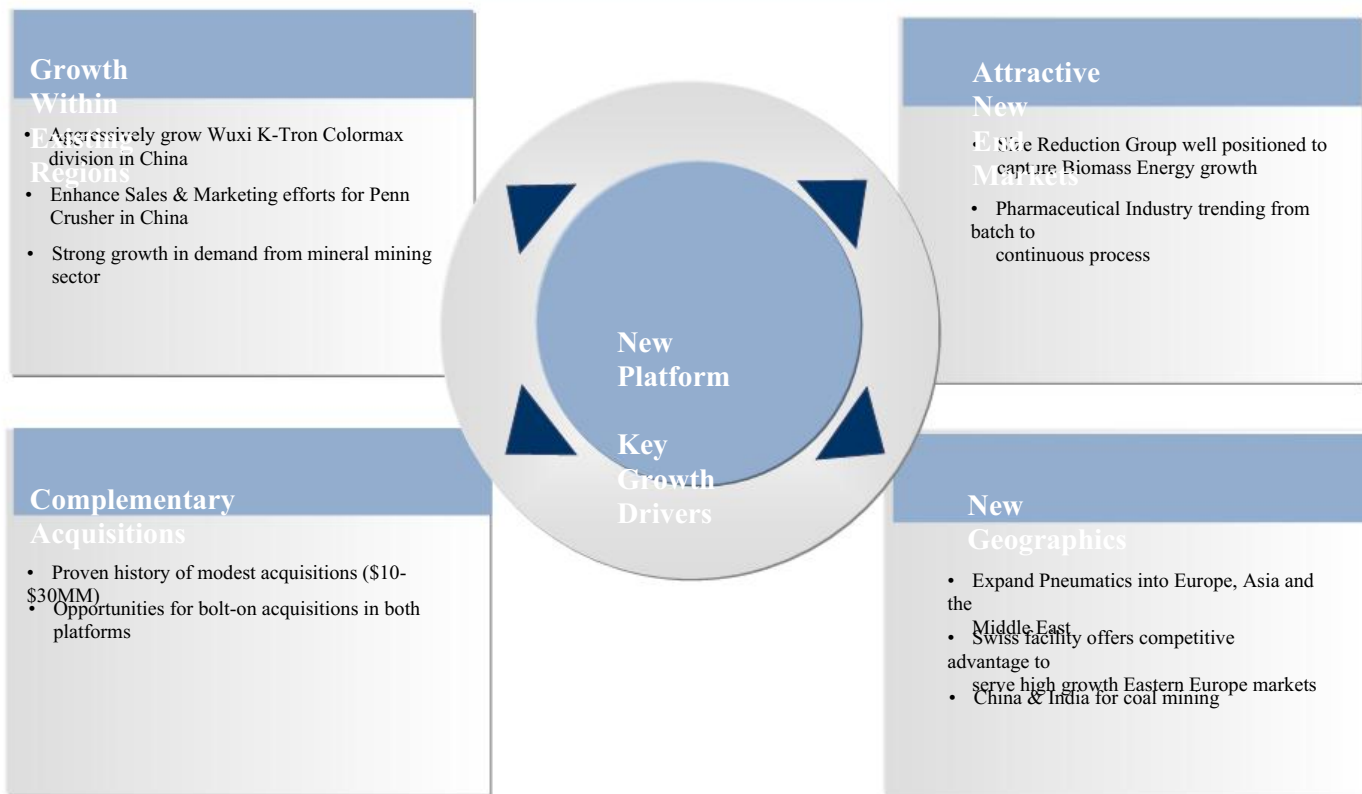
Provides Hillenbrand With a Global Business Platform



© 2010 HILLENBRAND, INC.

HILLENBRAND, INC.

Creates Multiple Pathways to Strong Revenue Growth Through New Platforms



Contributes to Hillenbrand's Ability to Deliver Predictable Performance

K-Tron International Financial Highlights

| \$ IN MILLIONS, EXCEPT PER SHARE DATA | LTM | | | | | | 2004 - 2008 |
|---------------------------------------|--------|--------|--------|--------|--------|-------------------------|----------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 10/03/09 ⁽¹⁾ | |
| Total Revenue | \$113 | \$119 | \$148 | \$202 | \$243 | \$213 | |
| Gross Profit | \$46 | \$50 | \$62 | \$86 | \$101 | \$88 | |
| EBITDA | \$14 | \$17 | \$25 | \$38 | \$44 | \$39 | |
| Diluted EPS | \$2.65 | \$2.85 | \$4.95 | \$7.93 | \$9.37 | \$6.79 | |
| <i>Growth (yr/yr)</i> | | | | | | | CAGR |
| Revenue | 18.8% | 5.7% | 24.6% | 36.2% | 20.5% | (9.9%) | 21.2% |
| EBITDA | 43.3% | 23.0% | 46.8% | 49.4% | 17.1% | (11.0%) | 33.3% |
| <i>As a % of Revenue</i> | | | | | | | Average |
| Gross Profit | 41.2% | 42.1% | 42.1% | 42.7% | 41.7% | 41.3% | 42.0% |
| EBITDA | 12.4% | 14.4% | 16.9% | 18.6% | 18.1% | 18.2% | 16.1% |

- Strong and consistent EBITDA margins during current severe economic downturn
- Recurring high-margin consumable part sales create strong base through economic cycles
- Margin strength is a sign of superior management and a strong product/brand position

⁽¹⁾ Excludes a \$3.0 MM gain in 2009 on sale of 19.9% investment in Hasler International. Including the gain, K-Tron's LTM EPS would have been \$7.81 and the EBITDA would have been \$42MM.

Hillenbrand, Inc.

K-Tron International Is Strongly Positioned to Weather the Current Economic Downturn and Thrive Post Recession

- K-Tron revenues declined in the first nine months of 2009 by \$30.2 MM, or 17%, compared to the same period in 2008
- A significant component of the revenue decline was K-Tron's Process Group plastics business, which was impacted when automotive and other end customers were hurt by the "great recession"
- However, revenues in the Size Reduction Group increased during the year, buffering the decline in plastics
- We believe the strength of K-Tron's brands was, and will continue to be, critical to its ability to outperform their markets in economic downturns
- K-Tron has a large installed base that generates recurring replacement parts business, thereby softening the impact of economic downturns in the capital equipment business
- As the economy strengthens, K-Tron is in a strong position to grow revenues in both base businesses and potential add-on business lines



HILLENBRAND, INC.

Financial Highlights

Financial Highlights of Combination

- We believe the acquisition increases net revenue and EBITDA growth rates in first year excluding acquisition and purchase accounting costs.
- We believe the transaction will be immediately accretive to EPS and cash flow, excluding acquisition costs, transition costs, and non-recurring purchase accounting adjustments
- Acquisition and transition expenses estimated to be \$10MM to \$12MM
- Strong liquidity position maintained
- Capital deployment strategy remains unchanged
- Pro forma capital structure & strategy consistent with previously discussed financial principles

Combination Provides a Superior Financial Profile

| | Twelve Months Ended | | |
|---------------------|------------------------|--------------------|--|
| | Hillenbrand 9/30/09 | K-Tron 10/03/09 | Pro forma Non-GAAP ⁽¹⁾ Combined |
| \$ IN MILLIONS | | | |
| Net Revenue | \$649.0 | \$213.0 | \$862.0 |
| Gross Profit | \$274.0 | \$88.0 | \$362.0 |
| Margin % | 42.2% | 41.3% | 42.0% |
| EBITDA | \$181.0 | \$39.0 | \$220.0 |
| % of Revenue | 27.9% | 18.3% | 25.5% |
| Net Income | \$102.0 | \$23.0 | \$125.0 |
| Operating cash flow | \$123.0 | \$37.0 | \$160.0 |
| % of Revenue | 19.0% | 17.3% | 18.6% |



- Large enough to make a difference
- Combined entity has higher income and cash flow growth rates
- Combined entity has nearly identical gross margin percentage

© 2010 Excludes effects of purchase accounting which may be significant

HILLENBRAND, INC.

The Acquisition Will Be Funded With a Combination of Cash and Borrowings

| \$ IN MILLIONS | Acquisition Funding |
|-------------------------|------------------------|
| Credit Facility | \$300-\$350 |
| Cash & Other Borrowings | \$85-\$135 |
| Total Purchase Price | \$435 |

✓ We will remain in compliance with the Hill-Rom covenant

Pro-Forma Capital Structure & Strategy Remains Consistent with Hillenbrand's Previously Discussed Guidelines

Financial Principles



Generate stable and predictable revenues and cash flows



Maintain a healthy capital structure that minimizes risks and provides flexibility



Maintain a solid investment grade credit rating



Return capital to shareholders through dividends and share repurchases

Overview of Hillenbrand's Key Financial Policies

Dividend Policy

- Payout amounts will be reviewed and approved quarterly by the board of directors
- Payout levels structured to provide long-term stability
- Dividend payout currently higher than peers
- Dividend level should grow modestly over the next 3 years, but less than earnings growth, to bring payout levels more in-line with peers

Capital Spending

- Strong budgetary controls and targets
- Annual approval process for overall plans
- Project by project approval process during the year
- \$15-\$18MM annual spend ~ equal to depreciation

Acquisitions

- The company continues to evaluate prudent strategic opportunities
- Will avoid negative effect on capital structure or credit rating, and ensure compliance with distribution agreement

Share Purchases

- Periodically purchase treasury shares to off-set the dilution from equity compensation programs
- Opportunistic share repurchases to enhance shareholder value

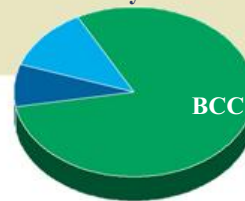


HILLENBRAND, INC.

**Business
Overview**

Hillenbrand's Batesville Casket Commands a Premium as the Industry's Most Respected Brand

Hillenbrand Post Acquisition Revenue By Platform



"Every family deserves a Batesville"



World's Largest Casket Manufacturer

- Iconic brand with 100+ years of history
- Industry leader: volume, revenue, margin share
- Superior mix of products sold
- Brand of choice for funeral directors' families

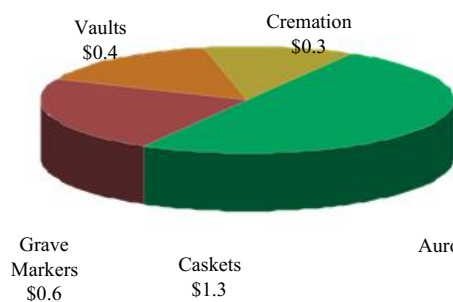


Unparalleled Commitment

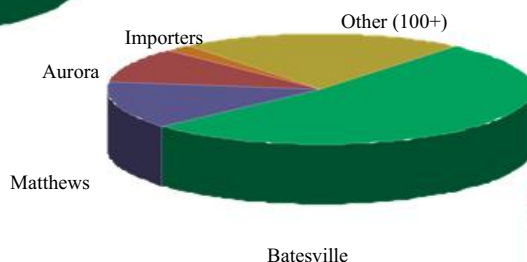
- Superior products
- Exceptional service
- Leader in innovation
- Highly valued business partner

Batesville Casket Is the Largest Player in the Largest Segment of the Death Care Industry

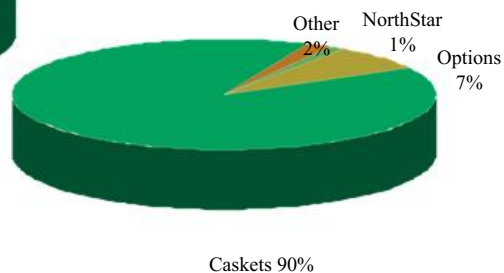
Funeral Products (\$2.6 Billion Industry)



Caskets (Total Revenue \$1.3 Billion)



Batesville Casket (Total 2009 Revenue: \$649 Million)

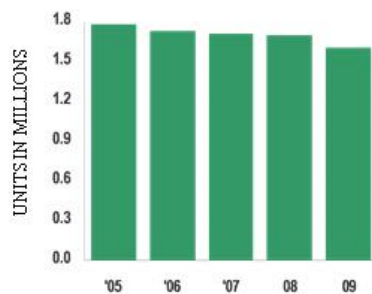


Source: Company estimates and public filings
© 2010 HILLENBRAND, INC.

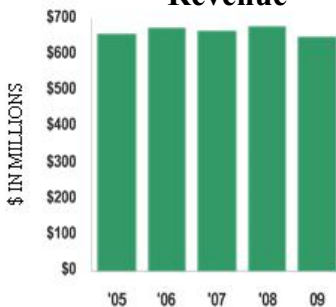
HILLENBRAND, INC.

Batesville Casket Has Generated Solid Financial Results in a Declining Casket Market

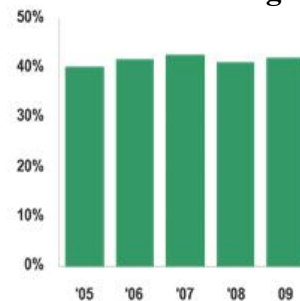
N.A. Casket Market



Revenue



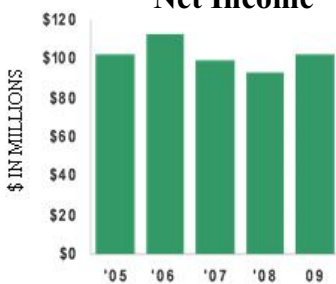
Gross Margin



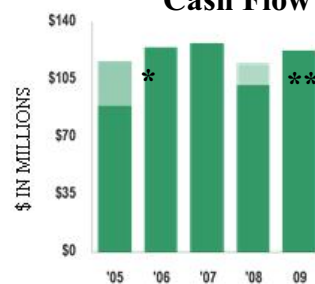
Operating Margin



Net Income



Cash Flow



© 2010 Hillenbrand, Inc. * \$28 million, after tax pension funding ** \$13 million, after tax separation costs

HILLENBRAND, INC.

Death Care Industry Is Stable, but Challenges Remain

Reduced Burial Demand

- Slow and steady increases in cremations have reduced burials in a flat death market
- While projected deaths will increase at some point as baby boomers age, this will likely be offset by continued increases in cremations
- Cremations are projected to grow steadily at 1.2% annually as a percentage of total deaths

Reduced Consumer Spending

- Cost conscious consumers have been mixing down, opting for less expensive caskets
- It remains to be seen whether the severe economic downturn will cause lasting pricing repercussions

Increased Competition

- Market share may be under pressure, as new entrants and Chinese imports continue to compete

Commodity Risk

- Significant increases in the prices of raw materials that cannot be recovered through increases in the price of our products could adversely affect our results of operations and cash flows

By Investing Prudently in Batesville Casket, We Will Continue to Focus on Future Revenue and Earnings Growth From This Segment and Generate Strong Cash Flow

Top-line Growth

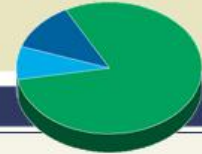
- Focused sales coverage that leverages strong customer relationships and premium brand
- Targeted investments to drive innovative product development
- Merchandising programs increase value on every casket sale
- Growth in NorthStar and Options product lines
- Enhanced offerings in E-business

Margin Improvement

- Operational excellence
- Lean manufacturing
- Continuous improvement in all business processes

New Platform: K-Tron Process Group Is a Leader in Feeding and Conveying With a Clear Growth

Hillenbrand Post Acquisition Revenue By Platform



Both Product Summary

| | |
|------------------|---|
| Feeders | Provide accurate feeding of “hard-to-handle” materials in a wide variety of manufacturing processes, enabling customers in key end markets to produce high quality products and optimize raw material usage |
| Conveyers | Convey bulk solids with positive or negative pressure through mass-customized pneumatic conveying equipment and systems |

| Brand Names | Feeders | | Conveyers | |
|--|---|---|--|---|
|   |  |  |  |  |
| | Gravimetric Feeders | Twin Screw Micro-Ingredient Feeder | Pneumatic Conveying Components | Sanitary Pneumatic Conveying Systems for Food and Pharmaceutical |

Growth Strategy

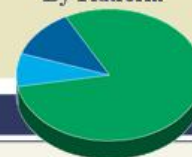
- Differentiated by material flow expertise (multiple types)
- Leading brand position in each category
- Expanding back into value chain: same sales, engineering & service channels, and same customers

(1) Higher sensitivity to economic cycles.

HILLENBRAND, INC.

New Platform: K-Tron Size Reduction Group Is a Brand Leader Supported by its High Margin, Recurring Consumable Parts Business

Hillenbrand Post
Acquisition Revenue
By Platform



Size Reduction

Coal Processing: Hammermills, sizers, roll crushers
Wood/pulp Processing/Biomass: Wood/bark hogs, chip screens
Mining: Potash and mineral mining crushers

Significant recurring parts revenue

Brand Names

Original

Consumable

Pennsylvania
Crusher

GUNDLACH

JEFFREY RADER
UNITED STATES CANADA MEXICO



Penn Crusher & Reversible Hammermill



Jeffrey E-Z Access Wood/Bark Hog



Gundlach Cage Paktor



Gundlach Two-stage Four-roll Breaker



Duratip® Wood Hog Hammers



Big Buster™ Hammer



Stant-Flow® Screen Grates

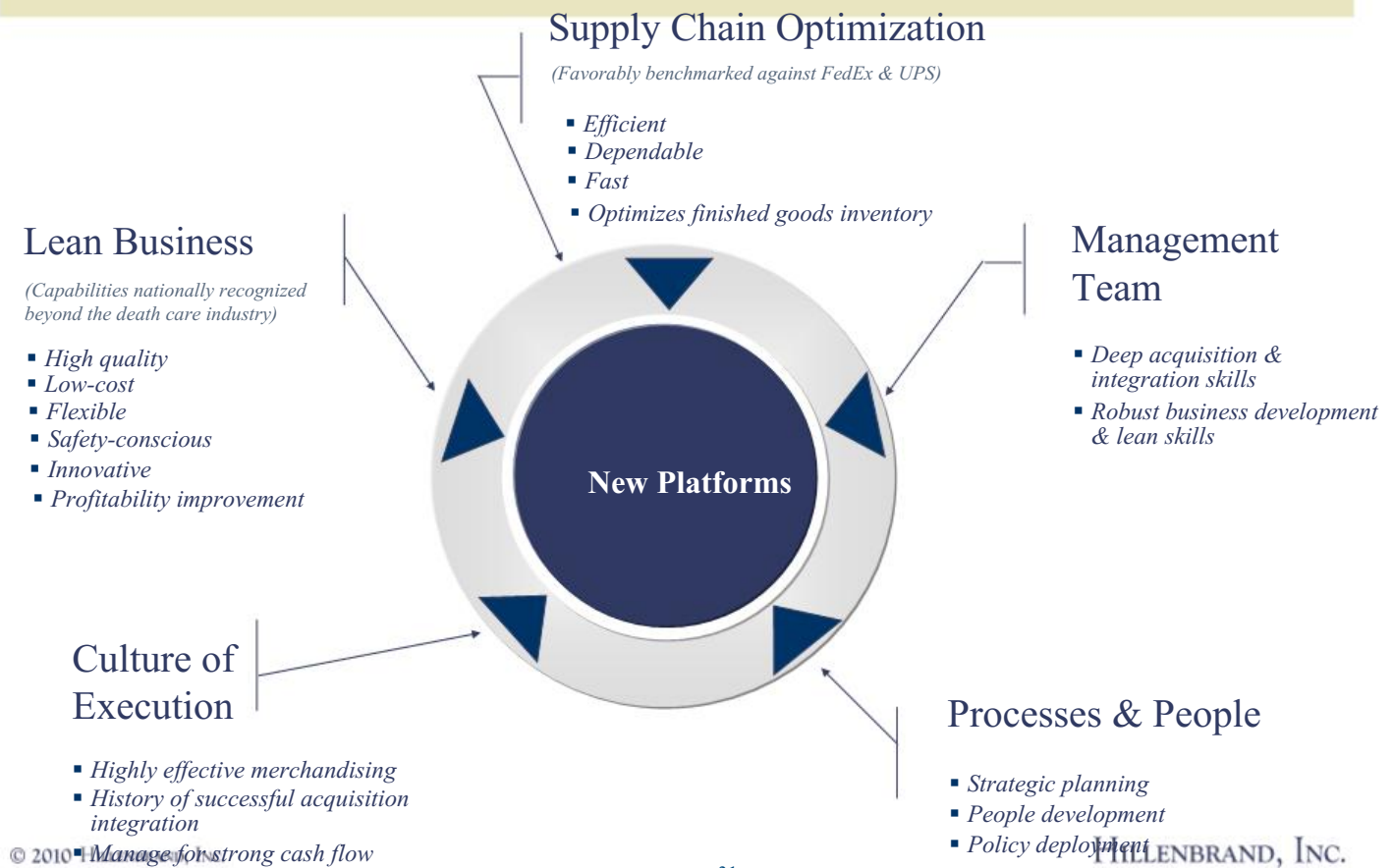


Buster® Bar

Growth Strategy

Leverage installed base and brand equity (#1 or #2 brand presence)

To Maximize Value Creation, We Will Leverage Hillenbrand's Core Competencies Across New Platforms





HILLENBRAND, INC.

Wrap-up

K-Tron International Represents a Very Attractive Strategic Opportunity

- **Matches Hillenbrand's growth strategy**
 - Market leader with preeminent brands
 - Strong platforms in growing industries/markets
 - Proven growth potential (organic and acquisition)
 - Attractive markets - large, diversified, fragmented, growing and global
 - Reduces risk and dependence on death care
- **Proven management team eager to continue**
- **Risks are manageable**
- **Solid financials**
 - Predictable, strong cash flows and margins
 - Strong balance sheet with little debt
 - Growing revenues with stable gross profit margins
 - Proven high margin, high growth business
- **We believe this acquisition will provide a platform for creating significant shareholder value over the next several years**



HILLENBRAND, INC.

| Creating Shareholder Value |

HILLENBRAND, INC.

Appendix



K-Tron International Has a Proven Senior Management Team

Edward B. Cloues, II
Chairman & CEO



Turnaround and Acquisition Expertise
Diverse Industry Knowledge
Strong Legal / M&A Background

Donald W. Melchiorre
SVP Size Reduction Group



30+ Year Industry Veteran
Ground-up Knowledge of Coal Industry
Long-standing Industry Executive

Kevin C. Bowen
SVP Process Group



30+ Yrs with the Company
Well Regarded Sales & Marketing Expertise
Extensive Knowledge of each K-Tron Division

Lukas Guenthardt
SVP Corporate Development



Point Person on Each Acquisition Since 2003
Extensive Global Experience
Regarded as a Strategy Enabler

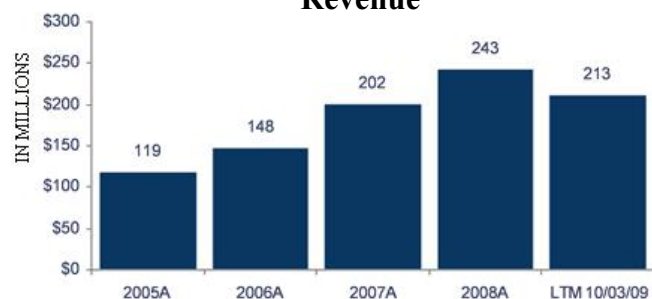
Robert E. Wisniewski
SVP & CFO



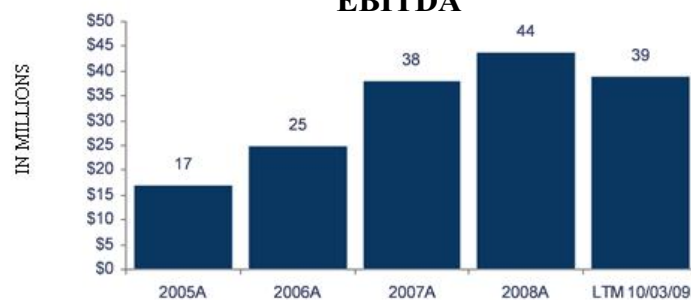
Corporate Finance and Private Equity Background
Former Siemens Executive and 11 years at Ernst & Young
Newest Management Team Member (2008)

K-Tron International Historical Results Show Strong Growth and Cash Generation Capabilities

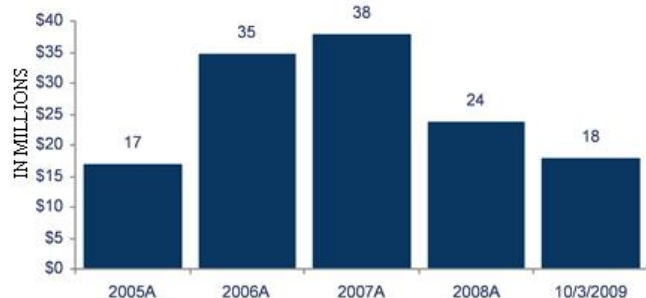
Revenue



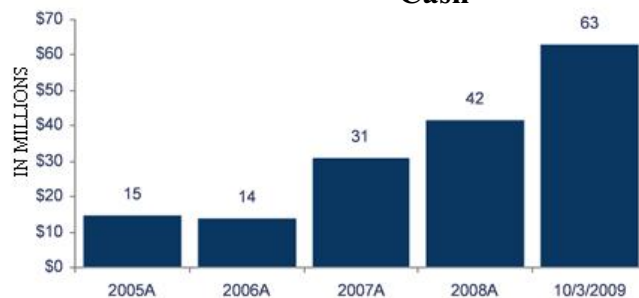
EBITDA



Total Debt

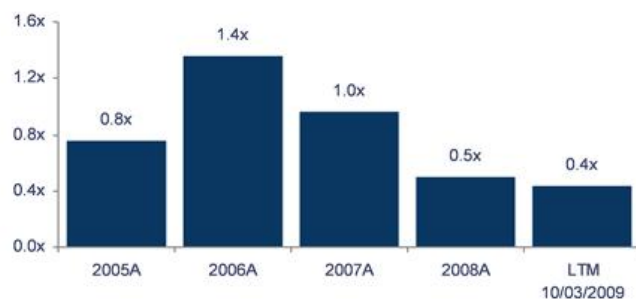


Cash

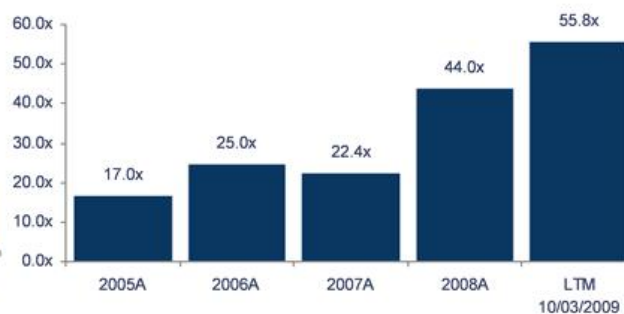


K-Tron International Historical Credit Metrics Complement Hillenbrand's Credit Strength

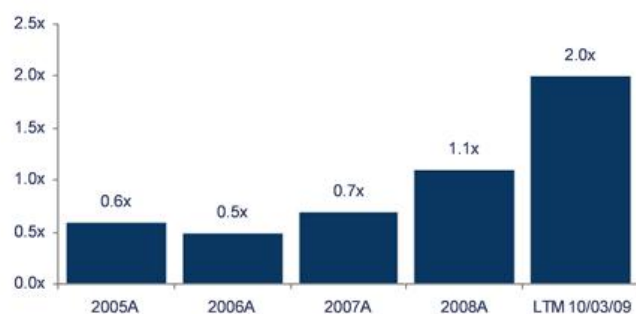
Debt / EBITDA



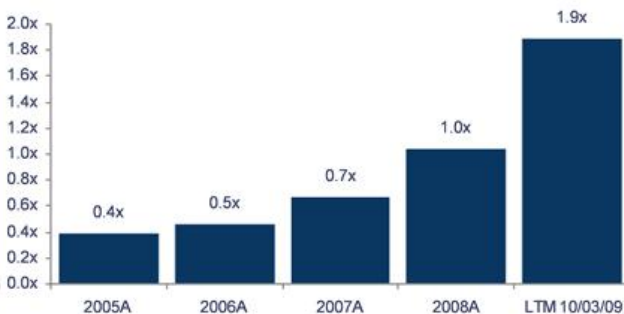
EBITDA / Interest



Operating Cash Flow / Debt



Free Cash Flow / Debt



K-Tron International - Operating Performance Summary

| | FISCAL YEAR ENDING | | | | |
|---------------------|--------------------|--------|--------|--------|--------------|
| | 2005 | 2006 | 2007 | 2008 | LTM 10/03/09 |
| \$ IN MILLIONS | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL |
| Net Revenue | \$119 | \$148 | \$202 | \$243 | \$213 |
| <i>% Y/Y Growth</i> | 5.3% | 24.4% | 36.5% | 20.3% | N/A |
| Gross Profit | \$50 | \$62 | \$86 | \$101 | \$88 |
| <i>% of Revenue</i> | 42.0% | 41.9% | 42.6% | 41.6% | 41.3% |
| Operating Expenses | \$37 | \$42 | \$54 | \$63 | \$55 |
| <i>% of Revenue</i> | 31.1% | 28.4% | 26.7% | 25.9% | 25.8% |
| Operating Income | \$13 | \$20 | \$32 | \$38 | \$35 |
| EBITDA | \$17 | \$25 | \$38 | \$44 | \$39 |
| <i>% of Revenue</i> | 14.3% | 16.9% | 18.8% | 18.1% | 18.3% |
| Net Income | \$7 | \$13 | \$21 | \$26 | \$23 |

K-Tron International - Balance Sheet Summary

| | FISCAL YEAR ENDING | | | | |
|-----------------------------|--------------------|----------------|----------------|----------------|--------------------|
| | 2005 ACTUAL | 2006 ACTUAL | 2007 ACTUAL | 2008 ACTUAL | 10/03/09 ACTUAL |
| \$ IN MILLIONS | | | | | |
| ASSETS | | | | | |
| Cash | \$15 | \$14 | \$31 | \$42 | \$63 |
| Accounts Receivable | 18 | 23 | 31 | 37 | 27 |
| Inventory | 15 | 23 | 30 | 29 | 24 |
| Other Current Assets | 4 | 7 | 10 | 6 | 9 |
| Current Assets | 52 | 67 | 102 | 114 | 123 |
| PP&E | 22 | 29 | 27 | 27 | 25 |
| Other Assets | 15 | 45 | 55 | 58 | 57 |
| Total Assets | 89 | 141 | 184 | 199 | 205 |
| LIABILITIES | | | | | |
| Current Liabilities | 26 | 38 | 50 | 47 | 37 |
| Debt | 13 | 34 | 37 | 22 | 17 |
| Other LT Liabilities | 1 | 4 | 3 | 4 | 4 |
| Total Liabilities | 40 | 76 | 90 | 73 | 58 |
| SHAREHOLDERS' EQUITY | | | | | |
| Total Shareholders' Equity | 49 | 65 | 94 | 126 | 147 |
| Total Liabilities & Equity | \$89 | \$141 | \$184 | \$199 | \$205 |

© 2010 K-Tron International, Inc.

MILLENBRAND, INC.

K-Tron International - Cash Flow Summary

| | FISCAL YEAR ENDING | | | | |
|-------------------------------------|--------------------|----------------|----------------|----------------|------------------------|
| | 2005 ACTUAL | 2006 ACTUAL | 2007 ACTUAL | 2008 ACTUAL | LTM 10/03/09 ACTUAL |
| \$ IN MILLIONS | | | | | |
| Operating Activities | | | | | |
| Net Income | \$7 | \$13 | \$21 | \$26 | \$23 |
| Depreciation & Amortization | 4 | 5 | 6 | 6 | 6 |
| Change in Working Capital | (1) | 0 | (1) | (7) | 9 |
| Other, Net | 1 | 1 | 1 | 2 | (1) |
| Cash Flow from Operating Activities | 11 | 19 | 27 | 27 | 37 |
| Capex & Purchase of Intangibles | (2) | (3) | (2) | (4) | (3) |
| Other Investing Activities | 0 | (33) | (17) | 0 | 0 |
| Debt Transactions | (6) | 16 | 3 | (14) | (8) |
| Capital Stock Increase | 1 | 0 | 3 | 2 | 0 |
| Other | (1) | 0 | 3 | 0 | 3 |
| Net Change in Cash | \$3 | \$(1) | \$17 | \$11 | \$29 |
| Free Cash Flow* | \$9 | \$16 | \$25 | \$23 | \$34 |

© 2010 Hillenbrand, Inc. Free cash flow is defined as operating cash flow less capital expenditures

HILLENBRAND, INC.



HILLENBRAND, INC.

**Hillenbrand
Financials**

Hillenbrand, Inc. - 2009 versus 2008

FISCAL YEAR ENDING SEPTEMBER 30

| \$ IN MILLIONS | 2009 ACTUAL | 2008 ACTUAL |
|---------------------|----------------|----------------|
| Net Revenue | \$649 | \$678 |
| <i>% Y/Y Growth</i> | <i>(4.3%)</i> | <i>1.6%</i> |
| Gross Profit | \$274 | \$281 |
| <i>% of Revenue</i> | <i>42.3%</i> | <i>41.4%</i> |
| Operating Expenses | \$119 | \$131 |
| <i>% of Revenue</i> | <i>18.3%</i> | <i>19.3%</i> |
| Operating Income | \$155 | \$150 |
| EBITDA | \$181 | \$175 |
| <i>% of Revenue</i> | <i>27.9%</i> | <i>25.8%</i> |
| Net Income | \$102 | \$93 |

NET REVENUES

Revenue lower because of relatively mild flu and pneumonia season, combined with higher cremation rate and product mix-down from economic recession

GROSS PROFIT

Gross profit percentage higher due to cost control and lower materials cost, primarily fuel

OPERATING EXPENSES

Opex percentage lower due to decreased separation and anti-trust costs

Hillenbrand, Inc. 2010 Guidance - Pre K-Tron Acquisition (Unaudited)

FISCAL YEAR ENDING SEPTEMBER 30

| AMOUNTS IN MILLIONS (EXCEPT PER SHARE DATA) | FY09 | FY10 RANGE | |
|---|--------|------------|--------|
| | | LOW | HIGH |
| Net Revenues | \$649 | \$630 | \$670 |
| Income before Taxes | \$161 | \$137 | \$161 |
| Tax Rate | 36.4% | 37% | 36% |
| Net Income | \$102 | \$86 | \$103 |
| Average Diluted Shares Outstanding | 62 | 62 | 62 |
| Diluted Net Income per Share | \$1.66 | \$1.40 | \$1.67 |
| Excluding Certain Non-operating Costs (Antitrust Litigation and Separation*) | | | |
| Net Income | \$104 | \$89 | \$105 |
| Diluted Net Income per Share | \$1.68 | \$1.45 | \$1.70 |

*Anti-trust litigation and separation estimated to be \$7.2MM in 2009; see appendix for reconciliation to GAAP

© 2010 HILLENBRAND, INC.

HILLENBRAND, INC.

Hillenbrand, Inc. - Non-GAAP Financial Disclosures and Reconciliations for 2009 Actual and 2010 Guidance (Unaudited) (Excluding K-Tron International)

While Hillenbrand, Inc. reports financial results in accordance with U.S. GAAP, this press release includes non-GAAP measures. These non-GAAP measures are not in accordance with, nor are they a substitute for, GAAP measures. Hillenbrand uses the non-GAAP measures to evaluate and manage its operations and provides the information to investors so they can see the results “through the eyes” of management. Hillenbrand further believes that providing this information better enables investors to understand the ongoing operating performance of the company. Investors should consider non-GAAP measures in addition to, not as a substitute for, or as superior to, measures of financial performance prepared in accordance with GAAP.

| | TWELVE MONTHS ENDED SEPTEMBER 30, 2009 | | | FISCAL YEAR 2010 GUIDANCE (MIDPOINT) | | |
|------------------------------|---|--------------|----------|---|--------------|----------|
| | PRE-TAX | INCOME TAXES | POST-TAX | PRE-TAX | INCOME TAXES | POST-TAX |
| \$ IN MILLIONS | | | | | | |
| GAAP Income | \$160.8 | \$58.5 | \$102.3 | \$148.9 | \$54.3 | \$94.6 |
| Certain non-operating Costs: | | | | | | |
| Antitrust Litigation | \$2.2 | \$0.8 | \$1.4 | \$4.0 | \$1.5 | \$2.5 |
| Separation | \$0.1 | - | \$0.1 | - | - | - |
| Adjusted Income | \$163.1 | \$59.3 | \$103.8 | \$152.9 | \$55.8 | \$97.1 |

Hillenbrand, Inc. - Operating Performance Summary

FISCAL YEAR ENDING SEPTEMBER 30

| \$ IN MILLIONS | 2007 ACTUAL | 2008 ACTUAL | 2009 ACTUAL |
|---------------------|----------------|----------------|----------------|
| Net Revenue | \$667 | \$678 | \$649 |
| <i>% Y/Y Growth</i> | <i>(1.2%)</i> | <i>1.6%</i> | <i>(4.3%)</i> |
| Gross Profit | \$279 | \$281 | \$274 |
| <i>% of Revenue</i> | <i>41.8%</i> | <i>41.4%</i> | <i>42.3%</i> |
| Operating Expenses | \$123 | \$131 | \$119 |
| <i>% of Revenue</i> | <i>18.4%</i> | <i>19.3%</i> | <i>18.3%</i> |
| Operating Income | \$156 | \$150 | \$155 |
| EBITDA | \$176 | \$175 | \$181 |
| <i>% of Revenue</i> | <i>26.4%</i> | <i>25.8%</i> | <i>27.9%</i> |
| Net Income | \$100 | \$93 | \$102 |

Hillenbrand, Inc. - Balance Sheet Summary

FISCAL YEAR ENDING SEPTEMBER 30

| \$ IN MILLIONS | 2007 ACTUAL | 2008 ACTUAL | 2009 ACTUAL |
|-----------------------------|----------------|----------------|----------------|
| ASSETS | | | |
| Cash | \$12 | \$15 | \$35 |
| Accounts Receivable | 91 | 88 | 85 |
| Inventory | 48 | 49 | 43 |
| Other Current Assets | 19 | 30 | 70 |
| Current Assets | 170 | 182 | 233 |
| PP&E | 89 | 91 | 85 |
| Other Assets | 58 | 272 | 243 |
| Total Assets | 317 | 545 | 561 |
| LIABILITIES | | | |
| Current Liabilities | 76 | 86 | 75 |
| Debt | 0 | 100 | 60 |
| Other LT Liabilities | 60 | 71 | 122 |
| Total Liabilities | 136 | 257 | 257 |
| SHAREHOLDERS' EQUITY | | | |
| Total Shareholders' Equity | 181 | 288 | 304 |
| Total Liabilities & Equity | \$317 | \$545 | \$561 |

© 2010 HILLENBRAND, INC.

HILLENBRAND, INC.

Hillenbrand, Inc. - Cash Flow Summary

FISCAL YEAR ENDING SEPTEMBER 30

| \$ IN MILLIONS | 2007 ACTUAL | 2008 ACTUAL | 2009 ACTUAL |
|-------------------------------------|----------------|----------------|----------------|
| Operating Activities | | | |
| Net Income | \$100 | \$93 | \$102 |
| Depreciation & Amortization | 19 | 19 | 19 |
| Change in Working Capital | 8 | (16) | 5 |
| Other, Net | 0 | 6 | (3) |
| Cash Flow from Operating Activities | 127 | 102 | 123 |
| Capex & Purchase of Intangibles | (16) | (10) | (10) |
| Net Activity of Parent | (104) | (165) | 0 |
| Net Revolver Activity | 0 | 100 | (40) |
| Stock Repurchases | 0 | (6) | (12) |
| Dividends | 0 | (23) | (46) |
| Other | (3) | 5 | 5 |
| Net Change in Cash | 4 | 3 | 20 |
| Free Cash Flow* | \$111 | \$92 | \$113 |

© 2010 Hillenbrand, Inc. Free cash flow is defined as operating cash flow less capital expenditures

HILLENBRAND, INC.

GAAP Reconciliation

| | K-TRON INTERNATIONAL FISCAL YEAR ENDING | | | | | | HILLENBRAND FISCAL YEAR ENDING SEPTEMBER 30 | | |
|--------------------------------|--|------|------|------|------|-----------------|---|-------|-------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | LTM 10/03/09 | 2007 | 2008 | 2009 |
| \$ IN MILLIONS | | | | | | | | | |
| Net Income | \$7 | \$7 | \$13 | \$21 | \$26 | \$20 | \$100 | \$93 | \$102 |
| Taxes | 2 | 5 | 6 | 9 | 11 | 12 | 57 | 61 | 58 |
| Interest | 1 | 1 | 1 | 2 | 1 | 1 | 0 | 2 | 2 |
| Depreciation & Amortization | 4 | 4 | 5 | 6 | 6 | 6 | 19 | 19 | 19 |
| EBITDA | \$14 | \$17 | \$25 | \$38 | \$44 | \$39 | \$176 | \$175 | \$181 |

Additional Information and Where to Find it

This investor presentation may be deemed to be solicitation material in respect of the proposed acquisition of K-Tron International, Inc. ("K-Tron") by Hillenbrand, Inc. ("Hillenbrand"). In connection with the proposed acquisition, K-Tron plans to file a proxy statement with the SEC.

INVESTORS AND SECURITY HOLDERS OF K-TRON ARE ADVISED TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THOSE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED ACQUISITION. The final proxy statement will be mailed to shareholders of K-Tron. Investors and security holders may obtain a free copy of the proxy statement when it becomes available, and other documents filed by K-Tron with the SEC, at the SEC's web site at <http://www.sec.gov>. Free copies of the proxy statement, when it becomes available, and K-Tron's other filings with the SEC may also be obtained from K-Tron by directing a request to K-Tron International, Inc., Attention: Investor Relations, Route 55 and 553, P.O. Box 888, Pitman, N.J. 08071, or by calling 856-589-0500.

Hillenbrand, K-Tron and their respective directors, executive officers and other members of their management and employees may be deemed to be soliciting proxies from K-Tron shareholders in favor of the proposed acquisition. Information regarding Hillenbrand's directors and executive officers is available in its 2009 Annual Report on Form 10-K filed with the SEC on November 24, 2009, and definitive proxy statement relating to its 2010 Annual Meeting of Shareholders filed with the SEC on January 5, 2010. Information regarding K-Tron's directors and executive officers is available in its 2008 Annual Report on Form 10-K filed with the SEC on March 13, 2009, and definitive proxy statement relating to its 2009 Annual Meeting of Shareholders filed with the SEC on April 6, 2009. Additional information regarding the interests of such potential participants will be included in the proxy statement and the other relevant documents filed with the SEC when they become available.