

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>COLLAR GARY L</u> (Last) (First) (Middle) <u>ONE BATESVILLE BOULEVARD</u> (Street) <u>BATESVILLE IN 47006</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc. [HI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
	Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (Deferred Stock Award 5/5/15)	(I)	03/31/2023		A ⁽²⁾		7		(3)	(3)	Common Stock	7	\$0	1,684	D	
Restricted Stock Units (Deferred Stock Award 2/24/16)	(I)	03/31/2023		A ⁽²⁾		20		(3)	(3)	Common Stock	20	\$0	4,394	D	
Restricted Stock Units (Deferred Stock Award 2/22/17)	(I)	03/31/2023		A ⁽²⁾		14		(3)	(3)	Common Stock	14	\$0	3,105	D	
Restricted Stock Units (Deferred Stock Award 2/15/18)	(I)	03/31/2023		A ⁽²⁾		12		(3)	(3)	Common Stock	12	\$0	2,745	D	
Restricted Stock Units (Deferred Stock Award 2/14/19)	(I)	03/31/2023		A ⁽²⁾		12		(3)	(3)	Common Stock	12	\$0	2,754	D	
Restricted Stock Units (Deferred Stock Award 2/13/20)	(I)	03/31/2023		A ⁽²⁾		18		(3)	(3)	Common Stock	18	\$0	4,115	D	
Restricted Stock Units (Deferred Stock Award 2/11/21)	(I)	03/31/2023		A ⁽²⁾		13		(4)	(4)	Common Stock	13	\$0	2,899	D	
Restricted Stock Units (Deferred Stock Award 2/10/22)	(I)	03/31/2023		A ⁽²⁾		12		(4)	(4)	Common Stock	12	\$0	2,679	D	
Restricted Stock Units (Deferred Stock Award 2/24/23)	(I)	03/31/2023		A ⁽²⁾		12		(4)	(4)	Common Stock	12	\$0	2,725	D	
RESTRICTED STOCK UNITS CUMULATIVE TOTAL	(I)							(3)(4)	(3)(4)	Common Stock	120 ⁽⁵⁾		27,100 ⁽⁵⁾	D	

Explanation of Responses:

1. Conversion or Exercise Price of Derivative Securities is 1-for-1.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.