FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Address Arora Aneesh	s of Reporting Person * <u>a</u>		2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc.</u> [HI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) ONE BATESVII	(First) LE BOULEVARD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/30/2022	X Officer (give title below) Other (specify below) Senior VP and Chief HR Officer								
(Street) BATESVILLE (City)	IN (State)	47006 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/03/2023		М		17,109	Α	\$0 ⁽¹⁾	17,509	D	
Common Stock	01/03/2023		F		7,752	D	\$42.97	9,757	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)					7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units (Deferred Stock Award 1/3/2022)	(1)	12/30/2022		A ⁽²⁾		175		(3)	(3)	Common Stock	175	\$0	34,218	D	
Restricted Stock Units (Deferred Stock Award 12/07/2022)	(1)	12/30/2022		A ⁽²⁾		21		(4)	(4)	Common Stock	21	\$0	4,219	D	
Restricted Stock Units (Deferred Stock Award 1/3/2022)	(1)	01/03/2023		м			17,109	(3)	(3)	Common Stock	17,109	\$0	16,934	D	

Explanation of Responses:

1. Conversion or Exercise Price of Derivative Securities is 1-for-1.

2. Restricted Stock Units entitled to dividend equivalent rights which accrue on dividend record date.

3. Restricted Stock Units scheduled to vest 50% on 1/3/2023, 30% on 1/3/2024 and 20% on 1/3/2025.

4. Restricted Stock Units scheduled to vest one-third on 12/7/2023, one-third on 12/7/2024, and one-third on 12/7/2025.

Remarks:

/s/ Veronica L. McCarthy, as Attorney-in-Fact for Aneesha <u>Arora</u> Date

01/04/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.