FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Bartel Ulrich			2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc.</u> [HI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) ONE BATESVII	DNE BATESVILLE BOULEVARD		3. Date of Earliest Transaction (Month/Day/Year) 12/06/2022	X Officer (give title Other (specify below) below) Senior Vice President
(Street) BATESVILLE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/06/2022		М		1,764(1)	Α	\$51.15	15,870	D	
Common Stock	12/06/2022		F		909	D	\$51.15	14,961	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	saction le (Instr. be (Instr. be (Instr. be (Instr.) be (Instr.) b		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership			
	Derivative Security											Owned Following Reported	or Indirect (I) (Instr. 4)	(Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units (Deferred Stock Award 12/7/2022)	(2)	12/07/2022		A ⁽³⁾		5,167		(4)	(4)	Common Stock	5,167	\$0	5,167	D	

Explanation of Responses:

1. Consists of shares issued upon vesting of performance-based restricted stock units.

2. Conversion of Exercise Price of Derivative Securities is 1-for-1.

3. Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.

4. Restricted Stock Units scheduled to vest one-third on 12/7/2023, one-third on 12/7/2024, and one-third on 12/7/2025.

Remarks:

/s/ Veronica L. McCarthy, as Attorney-in-Fact for Ulrich Bartel 12/08/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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