FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* TRAINOR CHRISTOPHER H | | | | | 2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|---|---|--|--|--|---|--|--|--|--------|--|---|-------------|-------------------------------------|---|---|---|--|---|--|--|
| (Last) ONE BATES | (First) | ` | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2022 | | | | | | | | X | Officer (g below) | | Other (specify below) e President | | | | |
| (Street) BATESVILL (City) | BATESVILLE IN 47006 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | T | able I - Nor | n-Derivat | ive S | ecuri | ties Acq | uired, l | Disp | osed of | , or E | Benefic | cially Ov | vned | | | | | | |
| in containing (mount of | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at | | | | 5. Amount Securities Beneficially Following | y Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | Amount | | Price | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) | | | | | |
| Common Stock | | | | 12/01/20 |)1/2022 | | M ⁽¹⁾ | | 12,813 | | Α | \$31.11 | 59,140 | | | D | | | | |
| Common Stock 1 | | | | 12/01/20 | /01/2022 | | | | | 12,813 | | D | \$50.38(2 | 46,327 | | | D | | | |
| | | | Table II - I | Derivativ e.g., put | | | | | | | | | | ed | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | nd 7. Title and Amou Securities Under Derivative Securi 3 and 4) | | lerlying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | | Date Exercisabl | | Expiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | | | | | |
| Employee Stock Option (Right to Buy) | \$31.11 | 12/01/2022 | | M ⁽¹⁾ | | | 12,813 | 12/02/2016 | (3) | 12/02/2025 | | nmon ock | 12,813 | \$0 | 0 | | D | | | |

Explanation of Responses:

- 1. The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 plan.
- 2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$50.29 to \$50.53. The reporting person undertakes to provide Hillenbrand, Inc., any security holder of Hillenbrand, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. Options vest in three equal annual installments beginning on the date indicated.

Remarks:

/s/ Veronica L. McCarthy as Attorney-in-Fact for Christopher

12/02/2022

H. Trainor

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.