

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | |
|---|---------|---|--|--|---|
| 1. Name and Address of Reporting Person* COLLAR GARY L | | 2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2021 | | |
| ONE BATESVILLE BOULEVARD | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| BATESVILLE, IN 47006 | | | | | |
| (City) | | | (State) | | |
| (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|-----------------------------------|---|--|------------|-------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|---|---|-----------------------------------|---|--|-----|---|-----------------|--|---|---|---|---|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units (Deferred Stock Award) 5/5/15 | (1) | 03/31/2021 | | A(2) | | 7 | | (3) | (3) | Common Stock | 7 | \$ 0 | 1,623 | D | |
| Restricted Stock Units (Deferred Stock Award) 2/24/16 | (1) | 03/31/2021 | | A(2) | | 18 | | (3) | (3) | Common Stock | 18 | \$ 0 | 4,226 | D | |
| Restricted Stock Units (Deferred Stock Award) 2/22/17) | (1) | 03/31/2021 | | A(2) | | 13 | | (3) | (3) | Common Stock | 13 | \$ 0 | 2,987 | D | |
| Restricted Stock Units (Deferred Stock Award) 2/15/18 | (1) | 03/31/2021 | | A(2) | | 11 | | (3) | (3) | Common Stock | 11 | \$ 0 | 2,640 | D | |
| Restricted Stock Units (Deferred Stock Award) 2/14/19 | (1) | 03/31/2021 | | A(2) | | 11 | | (3) | (3) | Common Stock | 11 | \$ 0 | 2,649 | D | |
| Restricted Stock Units (Deferred Stock Award) 2/13/20 | (1) | 03/31/2021 | | A(2) | | 17 | | (3) | (3) | Common Stock | 17 | \$ 0 | 3,957 | D | |

| | | | | | | | | | | | | | | |
|---|-----|------------|--|------|--|----|--|--------|--------|--------------|----|------|------------|---|
| Restricted Stock Units (Deferred Stock Award) 2/11/21 | (1) | 03/31/2021 | | A(2) | | 12 | | (4) | (4) | Common Stock | 12 | \$ 0 | 2,790 | D |
| RESTRICTED STOCK UNITS CUMULATIVE TOTAL | (1) | | | | | | | (3)(4) | (3)(4) | Common Stock | 89 | | 20,872 (5) | D |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| COLLAR GARY L ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006 | X | | | |

Signatures

| | | |
|---|--|---------------------|
| /s/ Peter V. Hilton as Attorney-in-Fact for Gary L. Collar. | | 04/02/2021 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion or Exercise Price of Derivative Securities is 1-for-1.
- (2) Restricted Stock Units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (3) These stock units vest immediately upon grant. However, delivery of these shares will not occur until the occurrence of one of the following: a change in control of the Company, the director's death or permanent and total disability, or one day after the date the director ceases to be a director of the Company.
- These stock units vest on the earlier to occur of the issuer's next annual meeting of shareholders or one year from the date of grant; provided, that these stock units will immediately vest
- (4) upon, and in any case delivery of the shares underlying these stock units will not occur until, the occurrence of one of the following: a change in control of the issuer, the director's death or permanent and total disability, or one day after the date the director ceases to be a director of the issuer.
- (5) This amount represents cumulative total of all Restricted Stock Units (deferred stock awards) granted to reporting person. This cumulative total does not represent additional Restricted Stock Units granted to the reporting person, but is merely a total of all awards reported separately on this SEC Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.