FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
		ansaction (N	Aonth	/Day/Yea	r)	Officer (give title below)Oth	ter (specify belo	w)			
	4. If Amendment, Da	te Original I	Filed(Month/Day/Y	r'ear)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
2. Transaction Date (Month/Day/Year)	Execution Date, if Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Transaction(s)	Form:	Beneficial				
	(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price		or Indirect (I)	Ownership (Instr. 4)		
	(Middle) (Zip) 2. Transaction Date	Hillenbrand, Inc. (Middle) 3. Date of Earliest Tr 03/31/2017 4. If Amendment, Da (Zip) 2. Transaction Date 2A. Deemed Execution Date, if any	Hillenbrand, Inc. [HI] (Middle) 3. Date of Earliest Transaction (MO3/31/2017 4. If Amendment, Date Original 1 (Zip) Table I - Note Code (Instr. 8) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)	Hillenbrand, Inc. [HI] (Middle) 3. Date of Earliest Transaction (Month 03/31/2017 4. If Amendment, Date Original Filed (Zip) Table I - Non-Date 2. Transaction Date ZA. Deemed [Month/Day/Year] S. Transaction (Month/Day/Year) Code	Hillenbrand, Inc. [HI] (Middle) 3. Date of Earliest Transaction (Month/Day/Yea 03/31/2017 4. If Amendment, Date Original Filed(Month/Day/Yea (Zip) Table I - Non-Derivative S 2. Transaction Date [Month/Day/Year] 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction 4. Securi (A) or Di (Instr. 8) (Instr. 3,	Hillenbrand, Inc. [HI] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securitie 2. Transaction Date 2A. Deemed Execution Date, if any 3. Transaction 4. Securities Acqu (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)	Hillenbrand, Inc. [HI] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017 03/31/2017 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired (Zip) Execution Date, if any (Month/Day/Year) 3. Transaction (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)	In local relation of relating of model (Check all applicab (Check all applicab X_Director 10° Odficer (give title below) 0d 03/31/2017 03/31/2017 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check X_Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own 2. Transaction Date (Month/Day/Year) 3. Transaction (A) or Disposed of (D) (Instr. 8) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	In Josef Function Function Function Function of Function Statuting Symbols In Control Function Function Function Function Statuting Symbols In Control Function Functio		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<i>(e.g., puts, calls, warrants, options, convertible securities)</i>																																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code)	5. Numl of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and	rative rities ired r osed) c. 3,	and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date (Month/Day/Year)		and Expiration Date		7. Title and of Underlyin Securities (Instr. 3 and	ıg	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																								
Restricted Stock Units (Deferred Stock Award) 5/14/10	<u>(1)</u>	03/31/2017		A ⁽²⁾		14		<u>(3)</u>	<u>(3)</u>	Common Stock	14	\$ 35.85	2,478	D																					
Restricted Stock Units (Deferred Stock Award) 2/23/11	<u>(1)</u>	03/31/2017		A ⁽²⁾		27		<u>(3)</u>	<u>(3)</u>	Common Stock	27	\$ 35.85	5,011	D																					
Restricted Stock Units (Deferred Stock Award) 2/22/12	<u>(1)</u>	03/31/2017		A ⁽²⁾		26		<u>(3)</u>	<u>(3)</u>	Common Stock	26	\$ 35.85	4,766	D																					
Restricted Stock Units (Deferred Stock Award) 2/27/13	<u>(1)</u>	03/31/2017		A ⁽²⁾		24		<u>(3)</u>	<u>(3)</u>	Common Stock	24	\$ 35.85	4,353	D																					
Restricted Stock Units (Deferred Stock Award 2/26/14)		03/31/2017		A ⁽²⁾		19		<u>(3)</u>	<u>(3)</u>	Common Stock	19	\$ 35.85	3,445	D																					
Restricted Stock Units (Deferred Stock Award 2/25/15	<u>(1)</u>	03/31/2017		A ⁽²⁾		19		<u>(3)</u>	(3)	Common Stock	19	\$ 35.85	3,392	D																					

Restricted Stock Units (Deferred Stock Award) 2/24/2016	<u>(1)</u>	03/31/2017	A ⁽²⁾	21	<u>(3)</u>	<u>(3)</u>	Common Stock	21	\$ 35.85	3,856	D	
Restricted Stock Units (Deferred Stock Award) 2/22/2017	<u>(1)</u>	03/31/2017	A ⁽²⁾	15	(3)	<u>(3)</u>	Common Stock	15	\$ 35.85	2,726	D	
RESTRICTED STOCK UNITS CUMULATIVE TOTAL	<u>(1)</u>				(3)	<u>(3)</u>	Common Stock	165 <mark>(4)</mark>		30,027 ⁽⁴⁾	D	

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
CLOUES EDWARD B II ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006	Х								

Signatures

By Carol A. Roell As Attorney-In-Fact for Edward B. Cloues II	04/03/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of Exercise Price of Derivative Securities is 1-for-1.
- (2) Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.
- (3) These stock units vest immediately upon grant. However, delivery of these shares will not occur until the occurrence of one of the following: a change in control of the Company, the director's death or permanent and total disability, or one day after the date the director ceases to be a director of the Company.
- (4) This amount represents cumulative total of all Restricted Stock Units (deferred stock awards) granted to reporting person. This cumulative total does not represent additional Restricted Stock Units granted to the reporting person, but is merely a total of all awards reported separately on this SEC Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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