FORM 4

Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Re Raver Joe Anthony	-	2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
ONE BATESVILLE E	(First) BOULEVARD		3. Date of Earliest Transaction (Month/Day/Year) 12/06/2010						X_Officer (give title below) Other (specify below) Senior Vice President			
BATESVILLE, IN 47	(Street) 006		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Ye		_				4. Securiti (A) or Dis (Instr. 3, 4	posed of		Owned Following Reported Transaction(s)	Ownership Form: 0f India Benefic	Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock		12/06/2010		А		38,172 (1)	А	\$ 0	132,747.5165 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		Securitie Acquired	Number Derivative curities quired (A) Disposed (D) Istr. 3, 4,			7. Title and of Underlyin Securities (Instr. 3 and	ıg	Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Exercisable	Expiration Date		Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Stock Option (Right to Buy)	\$ 19.495	12/06/2010		А		33,931		12/06/2011 ⁽³⁾	12/06/2020 ⁽³⁾	Common Stock	33,931	\$ 0	33,931	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Raver Joe Anthony ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006			Senior Vice President					

Signatures

Carol A. Roell As Attorney-in-Fact for Joe A. Raver	12/08/2010
-**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of unvested shares of Restricted Stock subject to vesting conditions based on the Company's financial performance.
- (2) Includes 128,803 unvested shares and units of Restricted Stock subject to vesting conditions based on the Company's financial performance.
- (3) The option vests in three equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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