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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>RYAN KIMBERLY K</u>  (Last) (First) (Middle) <u>ONE BATESVILLE BLVD.</u>  (Street) <u>BATESVILLE IN 47006</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc. [ HI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								100,917.745	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (Deferred Stock Award 12/3/2020)	(1)	06/30/2023		A <sup>(2)</sup>		12		(3)	(3)	Common Stock	12	\$0	2,907	D	
Restricted Stock Units (Deferred Stock Award 12/2/2021)	(1)	06/30/2023		A <sup>(2)</sup>		63		(4)	(4)	Common Stock	63	\$0	14,938	D	
Restricted Stock Units (Deferred Stock Award 12/7/2022)	(1)	06/30/2023		A <sup>(2)</sup>		121		(5)	(5)	Common Stock	121	\$0	28,493	D	

**Explanation of Responses:**

- Conversion or Exercise Price of Derivative Securities is 1-for-1.
- Restricted Stock Units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- Restricted Stock Units scheduled to vest one-third on 12/3/2021, one-third on 12/3/2022, and one-third on 12/3/2023.
- Restricted Stock Units scheduled to vest one-third on 12/2/2022, one-third on 12/2/2023, and one-third on 12/2/2024.
- Restricted Stock Units scheduled to vest one-third on 12/7/2023, one-third on 12/7/2024, and one-third on 12/7/2025.

/s/ Veronica L. McCarthy,  
Attorney-in-Fact for Kimberly K. Ryan 07/05/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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