FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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l	OMB Number:	3235-0287
l	Estimated average burden	
l	hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Bartel Ulrich			2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc.</u> [HI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023	X	Officer (give title below) Senior Vice Pres	Other (specify below)		
ONE BATESVILLE BOULEVARD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Reporting	g Person		
BATESVILLE	IN	47006			Form filed by More than On	e Reporting Person		
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					
			Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	ct, instructi	on or written plan that is intended	d to satisfy the		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Ad Disposed Of (D			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								16,398	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units (Deferred Stock Award 12/3/2020)	(1)	06/30/2023		A ⁽²⁾		3		(3)	(3)	Common Stock	3	\$0	927	D	
Restricted Stock Units (Deferred Stock Award 12/2/2021)	(1)	06/30/2023		A ⁽²⁾		11		(4)	(4)	Common Stock	11	\$0	2,735	D	
Restricted Stock Units (Deferred Stock Award 12/7/2022)	(1)	06/30/2023		A ⁽²⁾		22		(5)	(5)	Common Stock	22	\$0	5,239	D	

Explanation of Responses:

- 1. Conversion or Exercise Price or Derivative Securities is 1-for-1.
- 2. Restricted Stock Units are entitled to dividend rights which accrue on dividend record dates.
- 3. Restricted Stock Units scheduled to vest one-third on 12/3/2021, one-third on 12/3/2022, and one-third on 12/3/2023.
- $4. \ Restricted \ Stock \ Units \ scheduled \ to \ vest \ one-third \ on \ 12/2/2022, one-third \ on \ 12/2/2023, and \ one-third \ on \ 12/2/2024.$
- $5. \ Restricted \ Stock \ Units \ scheduled \ to \ vest \ one-third \ on \ 12/7/2023, \ one-third \ on \ 12/7/2024, \ and \ one-third \ on \ 12/7/2025.$

/s/ Veronica L. McCarthy, attorney-in-fact for Ulrich Bartel 07/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.