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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>Bartel Ulrich</u>  (Last) (First) (Middle) <u>ONE BATESVILLE BOULEVARD</u>  (Street) <u>BATESVILLE IN 47006</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Hillenbrand, Inc. [ HI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <b>Senior Vice President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/26/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/26/2023		M		3,490	A	\$28.155	18,451	D	
Common Stock	05/26/2023		S		1,504	D	\$48.55	16,947	D	
Common Stock	05/26/2023		S		445	D	\$48.56	16,502	D	
Common Stock	05/26/2023		S		400	D	\$48.595	16,102	D	
Common Stock	05/26/2023		S		143	D	\$48.61	15,959	D	
Common Stock	05/26/2023		S		36	D	\$48.62	15,923	D	
Common Stock	05/26/2023		S		251	D	\$48.65	15,672	D	
Common Stock	05/26/2023		M		4,589	A	\$32.655	20,261	D	
Common Stock	05/26/2023		S		2,508	D	\$48.61	17,753	D	
Common Stock	05/26/2023		S		178	D	\$48.62	17,575	D	
Common Stock	05/26/2023		S		400	D	\$48.63	17,175	D	
Common Stock	05/26/2023		S		210	D	\$48.64	16,965	D	
Common Stock	05/26/2023		S		410	D	\$48.66	16,555	D	
Common Stock	05/26/2023		S		125	D	\$48.661	16,430	D	
Common Stock	05/26/2023		S		32	D	\$48.67	16,398	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$28.155	05/26/2023		M			3,490	12/03/2014 <sup>(1)</sup>	12/03/2023	Common Stock	3,490	\$0	0	D	
Employee Stock Option (Right to Buy)	\$32.655	05/26/2023		M			4,589	12/03/2015 <sup>(1)</sup>	12/03/2024	Common Stock	4,589	\$0	0	D	

**Explanation of Responses:**

1. Options vest in three equal annual installments beginning on the date indicated.

/s/ Veronica L. McCarthy,  
attorney-in-fact for Ulrich Bartel      05/30/2023  
\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**