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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **June 2, 2021**

**HILLENBRAND, INC.**

(Exact Name of Registrant as Specified in Charter)

**Indiana**  
(State of Incorporation)

**1-33794**  
(Commission File Number)

**26-1342272**  
(IRS Employer Identification No.)

**One Batesville Boulevard**  
**Batesville, Indiana**  
(Address of Principal Executive Office)

**47006**  
(Zip Code)

Registrant's telephone number, including area code: **(812) 934-7500**

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class:</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered:</u>
Common Stock, without par value	HI	New York Stock Exchange

Indicate by the check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 2, 2021, Hillenbrand, Inc. (the “Company”) announced the decision of Joe A. Raver to retire from the Company as its President and Chief Executive Officer and a member of the Board of Directors (the “Board”), effective December 31, 2021. Concurrently, the Company announced that Kimberly K. Ryan, Hillenbrand Senior Vice President and President of its Coperion business, has been selected to succeed Mr. Raver as President and Chief Executive Officer, effective January 1, 2022, at which time she will also join the Board. In the interim, Ms. Ryan has been named Executive Vice President, effective immediately. Mr. Raver and Ms. Ryan will work closely together to ensure a smooth leadership transition.

Ms. Ryan, age 54, has been with the Company since 1989. During her tenure, she has served in a variety of senior leadership roles, including President of Batesville Casket Company, and most recently as President of Coperion since 2015. As Executive Vice President, Ryan moves out of her role as President of Coperion. Ulrich Bartel, President of Coperion’s Polymer Division, has been named Coperion President and joins the Hillenbrand Executive Management Team, effective immediately.

The Company expects to enter into a new employment agreement and change in control agreement with Ms. Ryan, and at such time will file an amendment to this Form 8-K summarizing the terms of these agreements.

There are no family relationships between Ms. Ryan and any director or executive officer of the Company that are required to be disclosed pursuant to Item 401(d) of Regulation S-K, and there are no transactions between the Company and Ms. Ryan that would require disclosure under Item 404(a) of Regulation S-K. Mr. Raver’s resignation was not the result of any disagreement with the Company on any matter relating to the Company’s operations, policies, or practices.

The press release attached as Exhibit 99.1 to this Report contains more detail regarding the retirement and appointments set forth above.

**Item 7.01 Regulation FD Disclosure.**

Exhibit 99.1 is incorporated into this Item 7.01 by reference. The information furnished in this Item 7.01 and Exhibit 99.1 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any Company filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit No.**

**Description**

Exhibit No.	Description
<a href="#">99.1</a>	<a href="#">Press Release, dated June 2, 2021</a>
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 2, 2021

HILLENBRAND, INC.

By: /s/ Nicholas R. Farrell

Name: Nicholas R. Farrell

Title: Senior Vice President, General Counsel, Secretary and Chief Compliance Officer

# HILLENBRAND

## Hillenbrand Announces CEO Retirement and Succession Plan

- **Joe A. Raver to retire at the end of 2021, after 27 years with the Company and 8 years as CEO**
- **Kimberly K. Ryan, SVP and President of Coperion, appointed EVP and named CEO successor**

**BATESVILLE, Ind., June 2, 2021** - /PRNewswire/ - Hillenbrand, Inc. (the “Company”) (NYSE: HI) announced today that Joe A. Raver, President and Chief Executive Officer, plans to retire at the end of 2021. The Board of Directors has appointed Kimberly K. Ryan to succeed Raver as Chief Executive Officer on January 1, 2022, at which time she will also join the Hillenbrand Board. She will become Executive Vice President of Hillenbrand effective immediately.



Kimberly (Kim) Ryan

“On behalf of the Board of Directors, the management team, and Hillenbrand’s 11,000 employees, we want to thank Joe for his leadership and impact over his more than two decades with the organization,” said Joe Loughrey, Hillenbrand Chairperson. “A steadfast and strategic leader, Joe has guided Hillenbrand since 2013. During his tenure, he played a significant role in transforming the Company from a \$600 million death care business in North America to the approximately \$2.5 billion global diversified industrial company it is today. In addition, Joe has been instrumental in the evolution of the Hillenbrand Operating Model and the Company’s inorganic growth strategy, including the transformative acquisitions of Coperion and Milacron. The Board is sincerely grateful to Joe for his dedication to Hillenbrand and wishes him nothing but the best in this next chapter.”

Ryan’s selection is the culmination of a robust, multi-year leadership development and succession planning process led by the Board with the help of an independent external management consultant.

“With an experienced leadership team guided by the Hillenbrand Operating Model, a focused portfolio and a strong balance sheet, Hillenbrand is poised for success through this transition,” added Loughrey. “For the past six years, Kim has led Coperion, and with her deep experience and strong track record of global leadership and execution, she is the right choice to lead Hillenbrand through its next phase of continued growth and shareholder value creation.”

Ryan joined the Batesville Casket Company in 1989 and in her 33 years with Hillenbrand, has held many senior roles, including President of Batesville. Since 2015, she has been President of Coperion, Hillenbrand’s largest business, where she built a strong management team and drove excellent results – achieving 30% revenue growth to approximately \$1 billion in 2020 and over 500 basis points of improved EBITDA margin – while establishing Coperion as a clear global industry leader.

“It has been an honor to serve as CEO of Hillenbrand during this period of transformation and growth, and I want to offer my sincere thanks to our employees whose hard work and dedication have allowed us to achieve so much,” said Raver. “I also want to thank our customers, communities, colleagues, shareholders, and the Board of Directors for their ongoing support. I have worked with Kim for many years and am confident she will be an excellent leader for Hillenbrand. I look forward to working closely together for the balance of the year to ensure a smooth transition.”

The CEO transition begins June 2, 2021. Effective immediately, Ryan will have responsibility for the Company’s businesses, including Mold-Masters, Milacron Injection Molding & Extrusion, Coperion, and Batesville. The leaders of these businesses will report directly to Ryan, and she will lead the development and execution of their strategies and business plans to drive profitable growth. The other members of the Company’s Executive Management Team will continue to report to Raver during the transition. As EVP, Ryan moves out of her role as President of Coperion. Ulrich Bartel, President of Coperion’s Polymer Division, has been named Coperion President and joins the Hillenbrand Executive Management Team, effective immediately.

“I want to thank Joe Raver for his distinguished leadership at Hillenbrand and also the Board for its confidence in me as I step into this role,” said Ryan. “I am honored and excited to have the opportunity to work with our talented leadership team and employees around the world to advance Hillenbrand’s profitable growth strategy.”

### About Hillenbrand

Hillenbrand ([www.Hillenbrand.com](http://www.Hillenbrand.com)) is a global diversified industrial company with businesses that serve a wide variety of industries around the world. We pursue profitable growth and robust cash generation to drive increased value for our shareholders. Hillenbrand’s portfolio includes industrial businesses such as Coperion, Milacron Injection Molding & Extrusion, and Mold-Masters, in addition to Batesville, a recognized leader in the death care industry in North America. Hillenbrand is publicly traded on the NYSE under “HI.”

### MEDIA CONTACTS

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